

Press Release

Amundi selected by Pensam for €2.6bn custom mandate tracking MSCI ACWI climate change index

London, 3 July 2020 – Amundi, Europe's largest asset manager¹, today announces an investment of over 2.6bn EUR from Pensam, the Danish labour market pension fund. The investment in a separately managed account will track the MSCI ACWI Climate Change Index and incorporate client specific customisations.

Earlier this year, Pensam announced the decision to measure its entire listed equity portfolio against a climate change index as part of its strategy to support the green transition and reduce its carbon impact. Following an extensive search, Amundi was selected based on the strength of its expertise in indexing combined with its commitment and track record within ESG and climate investing.

As a leader in responsible investing, Amundi has been managing index-tracking strategies and co-developing indices incorporating a wide range of ESG criteria, including climate change, for many years. Amundi's climate expertise spans off-the-shelf to bespoke solutions.

Claus Jørgensen, CIO of Pensam, said: *"Pensam is pleased to partner with Amundi on this global equity mandate. The partnership was a natural fit for Pensam as we see Amundi as a leader within ESG Indexing. The mandate will be key to achieving our key goals of strong returns, integration of climate objectives and low cost."*

Fannie Wurtz, Head of Amundi ETF, Indexing and Smart Beta, said: *"We are proud that Pensam has selected us for this custom climate change mandate. As a pioneer in index managed climate solutions since 2014, Amundi's size and scale positions us perfectly to deliver best-in-class index management, leveraging our global trading desks, deep index research capabilities and diligent portfolio construction, all combined with the flexibility to tailor solutions that meet client needs."*

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¹ Source: IPE "Top 500 asset managers" published in June 2020, based on assets under management as at 31/12/2019

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About Amundi ETF, Indexing and Smart Beta

With over €112 billion² in assets under management, Amundi ETF, Indexing and Smart Beta is one of Amundi's strategic business areas and is a key growth driver for the Group.

Amundi ETF, Indexing and Smart Beta business line provides investors - whether institutional or distributors - with robust, innovative, and cost-efficient solutions, leveraging Amundi Group's scale and large resources. The platform also offers investors fully customized solutions (ESG, Low Carbon, specific exclusions, risk constraints, etc.).

With over 30 years of benchmark construction and replication expertise, Amundi is a trusted name in ETF & Index management, among the world's largest institutions. The team is also recognized for its ability to develop Smart Beta & Factor Investing solutions, with more than 10-year track-record.

About Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players³, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets.

With its six international investment hubs⁴, financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 4,500 employees in nearly 40 countries. Created in 2010 and listed on the stock exchange in 2015, Amundi currently manages more than €1.5 trillion of assets⁵.

Amundi, a Trusted Partner, working every day in the interest of its clients and society

www.amundi.com



² Amundi data as at 31/03/2020

³Source: IPE "Top 500 asset managers" published in June 2020, based on assets under management as at 31/12/2019

⁴Boston, Dublin, London, Milan, Paris and Tokyo

⁵Amundi data as at 31/03/2020

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Amundi ETF designates the ETF business of Amundi Asset Management

This document was not reviewed/stamped/approved by any financial authority.

The information contained in this material is deemed accurate as at 1 July 2020.

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