

## Aktiebeholdning pr. 30.07.2021

Oversigt over investeringer i børsnoterede aktier som PenSam Pension har foretaget enten direkte eller gennem investeringsforeninger.

### Specifikation af beholdningen af børsnoterede aktier

| Land            | Selskab/aktie                             | Branche                          | Markedsværdi i kr. |            |
|-----------------|-------------------------------------------|----------------------------------|--------------------|------------|
| Argentina       | MercadoLibre Inc                          | Consumer Discretionary           | 54.023.238         |            |
|                 | YPF SA                                    | Energy                           | 1.392.572          |            |
| Australia       | Afterpay Ltd                              | Information Technology           | 3.748.250          |            |
|                 | Ampol Ltd                                 | Energy                           | 289.824            |            |
|                 | Aristocrat Leisure Ltd                    | Consumer Discretionary           | 29.119.362         |            |
|                 | ASX Ltd                                   | Financials                       | 4.762.431          |            |
|                 | Aurizon Holdings Ltd                      | Industrials                      | 9.307.344          |            |
|                 | Australia & New Zealand Banking Group Ltd | Financials                       | 20.695.104         |            |
|                 | Brambles Ltd                              | Industrials                      | 29.641.380         |            |
|                 | Cochlear Ltd                              | Health Care                      | 2.286.233          |            |
|                 | Commonwealth Bank of Australia            | Financials                       | 44.498.438         |            |
|                 | Computershare Ltd                         | Information Technology           | 13.190.245         |            |
|                 | CSL Ltd                                   | Health Care                      | 91.850.733         |            |
|                 | Evolution Mining Ltd                      | Materials                        | 1.453.420          |            |
|                 | Fortescue Metals Group Ltd                | Materials                        | 20.563.635         |            |
|                 | Goodman Group                             | Real Estate                      | 11.570.989         |            |
|                 | GPT Group/The                             | Real Estate                      | 2.793.163          |            |
|                 | Insurance Australia Group Ltd             | Financials                       | 3.641.167          |            |
|                 | Lendlease Corp Ltd                        | Real Estate                      | 2.452.379          |            |
|                 | Magellan Financial Group Ltd              | Financials                       | 2.013.366          |            |
|                 | National Australia Bank Ltd               | Financials                       | 22.849.237         |            |
|                 | Newcrest Mining Ltd                       | Materials                        | 15.128.480         |            |
|                 | Northern Star Resources Ltd               | Materials                        | 2.229.078          |            |
|                 | Oil Search Ltd                            | Energy                           | 438.925            |            |
|                 | Ramsay Health Care Ltd                    | Health Care                      | 3.624.037          |            |
|                 | Rio Tinto Ltd                             | Materials                        | 9.777.772          |            |
|                 | Santos Ltd                                | Energy                           | 618.271            |            |
|                 | SEEK Ltd                                  | Telecommunication Servi          | 2.935.538          |            |
|                 | Sonic Healthcare Ltd                      | Health Care                      | 38.692.990         |            |
|                 | Stockland                                 | Real Estate                      | 29.343.841         |            |
|                 | Suncorp Group Ltd                         | Financials                       | 4.727.105          |            |
|                 | Sydney Airport                            | Industrials                      | 2.699.071          |            |
|                 | Tabcorp Holdings Ltd                      | Consumer Discretionary           | 36.431.923         |            |
|                 | Telstra Corp Ltd                          | Telecommunication Servi          | 11.606.840         |            |
|                 | Transurban Group                          | Industrials                      | 12.127.850         |            |
|                 | Treasury Wine Estates Ltd                 | Consumer Staples                 | 382.324            |            |
|                 | Wesfarmers Ltd                            | Consumer Discretionary           | 38.661.203         |            |
|                 | Westpac Banking Corp                      | Financials                       | 23.177.154         |            |
|                 | WiseTech Global Ltd                       | Information Technology           | 18.354.686         |            |
|                 | Woodside Petroleum Ltd                    | Energy                           | 1.117.739          |            |
|                 | Woolworths Group Ltd                      | Consumer Staples                 | 12.914.379         |            |
|                 | Dexus/AU                                  | Real Estate                      | 8.565.238          |            |
|                 | AusNet Services Ltd                       | Utilities                        | 568.376            |            |
|                 | Medibank Pvt Ltd                          | Financials                       | 2.961.302          |            |
|                 | QBE Insurance Group Ltd                   | Financials                       | 4.517.788          |            |
|                 | APA Group                                 | Utilities                        | 2.321.626          |            |
|                 | Mirvac Group                              | Real Estate                      | 3.466.684          |            |
|                 | REA Group Ltd                             | Telecommunication Servi          | 2.511.992          |            |
|                 | Scentre Group                             | Real Estate                      | 3.782.250          |            |
| Austria         | Erste Group Bank AG                       | Financials                       | 17.662.916         |            |
|                 | Verbund AG                                | Utilities                        | 26.971.882         |            |
|                 | voestalpine AG                            | Materials                        | 1.243.970          |            |
| Belgium         | Raiffeisen Bank International AG          | Financials                       | 1.398.448          |            |
|                 | Ageas SA/NV                               | Financials                       | 4.030.509          |            |
|                 | Anheuser-Busch InBev SA/NV                | Consumer Staples                 | 12.000.966         |            |
|                 | Elija Group SA/NV                         | Utilities                        | 3.066.616          |            |
|                 | Etablissements Franz Colruyt NV           | Consumer Staples                 | 33.018.854         |            |
|                 | Groupe Bruxelles Lambert SA               | Financials                       | 3.979.837          |            |
|                 | KBC Group NV                              | Financials                       | 48.997.774         |            |
|                 | Proximus SADP                             | Telecommunication Servi          | 1.049.266          |            |
|                 | Sofina SA                                 | Financials                       | 70.552             |            |
|                 | Solvay SA                                 | Materials                        | 53.611.069         |            |
| Bermuda         | UCB SA                                    | Health Care                      | 5.466.423          |            |
|                 | Umicore SA                                | Materials                        | 4.568.574          |            |
|                 | Arch Capital Group Ltd                    | Financials                       | 6.991.166          |            |
|                 | Athene Holding Ltd                        | Financials                       | 3.826.144          |            |
|                 | Everest Re Group Ltd                      | Financials                       | 4.558.099          |            |
|                 | RenaissanceRe Holdings Ltd                | Financials                       | 2.978.786          |            |
|                 | Ambev SA                                  | Consumer Staples                 | 4.132.006          |            |
|                 | B3 SA - Brasil Bolsa Balcao               | Financials                       | 4.803.214          |            |
|                 | Banco Bradesco SA                         | Financials                       | 8.309.212          |            |
|                 | Banco BTG Pactual SA                      | Financials                       | 2.369.386          |            |
| Brazil          | Banco do Brasil SA                        | Financials                       | 7.698.168          |            |
|                 | Banco Santander Brasil SA                 | Financials                       | 3.137.352          |            |
|                 | BB Seguridade Participacoes SA            | Financials                       | 1.317.860          |            |
|                 | BRF SA                                    | Consumer Staples                 | 3.078.411          |            |
|                 | Hapvida Participacoes e Investimentos SA  | Health Care                      | 3.004.789          |            |
|                 | Hypera SA                                 | Health Care                      | 3.129.875          |            |
|                 | Localiza Rent a Car SA                    | Industrials                      | 9.273.385          |            |
|                 | Magazine Luiza SA                         | Consumer Discretionary           | 4.663.642          |            |
|                 | Natura & Co Holding SA                    | Consumer Staples                 | 3.045.068          |            |
|                 | Rumo SA                                   | Industrials                      | 3.557.823          |            |
|                 | Telefonica Brasil SA                      | Telecommunication Servi          | 1.573.809          |            |
|                 | TOTVS SA                                  | Information Technology           | 3.439.212          |            |
|                 | Vale SA                                   | Materials                        | 75.048.455         |            |
|                 | WEG SA                                    | Industrials                      | 4.649.662          |            |
|                 | Raia Drogasil SA                          | Consumer Staples                 | 2.056.655          |            |
|                 | Via S/A                                   | Consumer Discretionary           | 2.607.026          |            |
|                 | Americanas SA                             | Consumer Discretionary           | 1.327.142          |            |
|                 | Notre Dame Intermedica Participacoes SA   | Health Care                      | 3.232.059          |            |
|                 | Itausa SA                                 | Financials                       | 25.098.623         |            |
|                 | Itau Unibanco Holding SA                  | Financials                       | 9.715.407          |            |
|                 | CCR SA                                    | Industrials                      | 2.775.768          |            |
|                 | Lojas Renner SA                           | Consumer Discretionary           | 2.752.781          |            |
|                 | Suzano SA                                 | Materials                        | 2.068.424          |            |
|                 | Alpargatas SA                             | Consumer Discretionary           | 3.198.934          |            |
|                 | Canada                                    | Agnico Eagle Mines Ltd           | Materials          | 19.714.058 |
|                 |                                           | Algonquin Power & Utilities Corp | Utilities          | 5.277.763  |
|                 |                                           | AltaGas Ltd                      | Utilities          | 16.433.489 |
| Atco Ltd/Canada |                                           | Utilities                        | 1.175.664          |            |

| Land  | Selskab/aktie                                | Branche                 | Markedsværdi i kr. |
|-------|----------------------------------------------|-------------------------|--------------------|
|       | B2Gold Corp                                  | Materials               | 1.707.471          |
|       | Bank of Montreal                             | Financials              | 96.072.621         |
|       | Bank of Nova Scotia/The                      | Financials              | 27.667.160         |
|       | BCE Inc                                      | Telecommunication Servi | 3.294.251          |
|       | BlackBerry Ltd                               | Information Technology  | 168.030            |
|       | Brookfield Asset Management Inc              | Financials              | 5.075.782          |
|       | CAE Inc                                      | Industrials             | 2.056.857          |
|       | Cameco Corp                                  | Energy                  | 2.876.015          |
|       | Canadian Apartment Properties REIT           | Real Estate             | 1.586.267          |
|       | Canadian Imperial Bank of Commerce           | Financials              | 19.575.029         |
|       | Canadian National Railway Co                 | Industrials             | 20.856.449         |
|       | Canadian Pacific Railway Ltd                 | Industrials             | 12.608.383         |
|       | Canadian Tire Corp Ltd                       | Consumer Discretionary  | 913.372            |
|       | Canopy Growth Corp                           | Health Care             | 1.687.172          |
|       | CCL Industries Inc                           | Materials               | 3.141.261          |
|       | CGI Inc                                      | Information Technology  | 4.831.999          |
|       | Constellation Software Inc/Canada            | Information Technology  | 62.752.563         |
|       | Dollarama Inc                                | Consumer Discretionary  | 5.888.378          |
|       | Empire Co Ltd                                | Consumer Staples        | 1.273.320          |
|       | Fairfax Financial Holdings Ltd               | Financials              | 4.991.138          |
|       | First Quantum Minerals Ltd                   | Materials               | 3.273.155          |
|       | Franco-Nevada Corp                           | Materials               | 13.242.044         |
|       | George Weston Ltd                            | Consumer Staples        | 794.457            |
|       | Hydro One Ltd                                | Utilities               | 36.105.087         |
|       | iA Financial Corp Inc                        | Financials              | 2.677.815          |
|       | IGM Financial Inc                            | Financials              | 289.836            |
|       | Intact Financial Corp                        | Financials              | 8.607.342          |
|       | Kinross Gold Corp                            | Materials               | 9.716.301          |
|       | Loblaw Cos Ltd                               | Consumer Staples        | 2.482.784          |
|       | Lundin Mining Corp                           | Materials               | 455.241            |
|       | Magna International Inc                      | Consumer Discretionary  | 3.336.573          |
|       | Manulife Financial Corp                      | Financials              | 69.538.480         |
|       | National Bank of Canada                      | Financials              | 10.531.849         |
|       | Onex Corp                                    | Financials              | 2.822.318          |
|       | Open Text Corp                               | Information Technology  | 5.929.485          |
|       | Parkland Corp/Canada                         | Energy                  | 989.124            |
|       | Power Corp of Canada                         | Financials              | 12.876.225         |
|       | Restaurant Brands International Inc          | Consumer Discretionary  | 7.909.044          |
|       | RioCan Real Estate Investment Trust          | Real Estate             | 957.374            |
|       | Ritchie Bros Auctioneers Inc                 | Industrials             | 2.558.431          |
|       | Rogers Communications Inc                    | Telecommunication Servi | 7.288.070          |
|       | Royal Bank of Canada                         | Financials              | 49.276.986         |
|       | Saputo Inc                                   | Consumer Staples        | 1.952.797          |
|       | Shaw Communications Inc                      | Telecommunication Servi | 2.825.926          |
|       | Shopify Inc                                  | Information Technology  | 153.599.545        |
|       | Sun Life Financial Inc                       | Financials              | 11.560.818         |
|       | TC Energy Corp                               | Energy                  | 21.548.489         |
|       | TELUS Corp                                   | Telecommunication Servi | 3.986.761          |
|       | Thomson Reuters Corp                         | Industrials             | 4.428.880          |
|       | TMX Group Ltd                                | Financials              | 2.698.109          |
|       | Toromont Industries Ltd                      | Industrials             | 726.859            |
|       | Toronto-Dominion Bank/The                    | Financials              | 115.086.877        |
|       | Wheaton Precious Metals Corp                 | Materials               | 9.124.340          |
|       | Yamana Gold Inc                              | Materials               | 1.712.110          |
|       | Ballard Power Systems Inc                    | Industrials             | 1.465.312          |
|       | Gildan Activewear Inc                        | Consumer Discretionary  | 2.543.122          |
|       | Pan American Silver Corp                     | Materials               | 2.363.652          |
|       | Pembina Pipeline Corp                        | Energy                  | 1.308.444          |
|       | Great-West Lifeco Inc                        | Financials              | 3.697.091          |
|       | Kirkland Lake Gold Ltd                       | Materials               | 3.376.751          |
|       | Lululemon Athletica Inc                      | Consumer Discretionary  | 18.924.597         |
|       | Metro Inc/CN                                 | Consumer Staples        | 5.231.742          |
|       | Northland Power Inc                          | Utilities               | 9.590.570          |
|       | Quebecor Inc                                 | Telecommunication Servi | 1.679.344          |
| Chile | WSP Global Inc                               | Industrials             | 11.718.056         |
|       | Antofagasta PLC                              | Materials               | 2.454.765          |
|       | Enel Americas SA                             | Utilities               | 3.011.947          |
|       | Sociedad Quimica y Minera de Chile SA        | Materials               | 915.371            |
|       | Falabella SA                                 | Consumer Discretionary  | 3.308.701          |
| China | 3SBio Inc                                    | Health Care             | 10.862.953         |
|       | 51job Inc                                    | Industrials             | 1.784.508          |
|       | Agricultural Bank of China Ltd               | Financials              | 6.332.560          |
|       | Aier Eye Hospital Group Co Ltd               | Health Care             | 2.906.093          |
|       | Airtac International Group                   | Industrials             | 3.226.511          |
|       | Alibaba Group Holding Ltd                    | Consumer Discretionary  | 251.379.290        |
|       | Anhui Conch Cement Co Ltd                    | Materials               | 898.123            |
|       | ANTA Sports Products Ltd                     | Consumer Discretionary  | 30.338.228         |
|       | Autohome Inc                                 | Telecommunication Servi | 1.132.387          |
|       | Baidu Inc                                    | Telecommunication Servi | 30.072.360         |
|       | Bank of Beijing Co Ltd                       | Financials              | 3.201.192          |
|       | Bank of China Ltd                            | Financials              | 28.112.540         |
|       | Bank of Communications Co Ltd                | Financials              | 1.910.639          |
|       | BeiGene Ltd                                  | Health Care             | 3.177.500          |
|       | Beijing Capital International Airport Co Ltd | Industrials             | 667.819            |
|       | BOE Technology Group Co Ltd                  | Information Technology  | 2.640.685          |
|       | BYD Co Ltd                                   | Consumer Discretionary  | 69.534.316         |
|       | BYD Electronic International Co Ltd          | Information Technology  | 3.346.766          |
|       | CGN Power Co Ltd                             | Utilities               | 2.767.786          |
|       | Chacha Food Co Ltd                           | Consumer Staples        | 7.811.868          |
|       | China Conch Venture Holdings Ltd             | Industrials             | 12.918.060         |
|       | China Construction Bank Corp                 | Financials              | 42.534.707         |
|       | China Everbright Bank Co Ltd                 | Financials              | 536.908            |
|       | China Evergrande Group                       | Real Estate             | 492.520            |
|       | China Feihe Ltd                              | Consumer Staples        | 2.565.244          |
|       | China Life Insurance Co Ltd                  | Financials              | 9.565.898          |
|       | China Literature Ltd                         | Telecommunication Servi | 2.905.914          |
|       | China Longyuan Power Group Corp Ltd          | Utilities               | 7.196.399          |
|       | China Medical System Holdings Ltd            | Health Care             | 8.650.583          |
|       | China Meidong Auto Holdings Ltd              | Consumer Discretionary  | 3.652.734          |
|       | China Merchants Bank Co Ltd                  | Financials              | 12.717.440         |
|       | China Merchants Securities Co Ltd            | Financials              | 1.909.378          |
|       | China Minsheng Banking Corp Ltd              | Financials              | 2.080.134          |
|       | China National Building Material Co Ltd      | Materials               | 10.184.260         |
|       | China Pacific Insurance Group Co Ltd         | Financials              | 3.545.428          |
|       | China Railway Group Ltd                      | Industrials             | 1.516.742          |
|       | China Tourism Group Duty Free Corp Ltd       | Consumer Discretionary  | 1.662.494          |
|       | China Tower Corp Ltd                         | Telecommunication Servi | 4.830.517          |

| Land | Selskab/aktie                                     | Branche                 | Markedsværdi i kr. |
|------|---------------------------------------------------|-------------------------|--------------------|
|      | China Vanke Co Ltd                                | Real Estate             | 1.709.604          |
|      | China Yangtze Power Co Ltd                        | Utilities               | 2.102.626          |
|      | Chongqing Zhifei Biological Products Co Ltd       | Health Care             | 2.331.755          |
|      | CITIC Securities Co Ltd                           | Financials              | 3.094.712          |
|      | Country Garden Holdings Co Ltd                    | Real Estate             | 2.913.986          |
|      | CSPC Pharmaceutical Group Ltd                     | Health Care             | 16.621.782         |
|      | Dali Foods Group Co Ltd                           | Consumer Staples        | 2.045.780          |
|      | East Money Information Co Ltd                     | Financials              | 3.308.824          |
|      | Eve Energy Co Ltd                                 | Industrials             | 2.874.447          |
|      | Foshan Haitian Flavouring & Food Co Ltd           | Consumer Staples        | 2.591.894          |
|      | Fuyao Glass Industry Group Co Ltd                 | Consumer Discretionary  | 27.450.363         |
|      | G-bits Network Technology Xiamen Co Ltd           | Telecommunication Servi | 1.400.645          |
|      | GDS Holdings Ltd                                  | Information Technology  | 3.022.416          |
|      | GOME Retail Holdings Ltd                          | Consumer Discretionary  | 1.296.764          |
|      | Guangzhou Kingmed Diagnostics Group Co Ltd        | Health Care             | 12.067.147         |
|      | Guangzhou Shiyuan Electronic Technology Co Ltd    | Information Technology  | 1.917.081          |
|      | Haier Smart Home Co Ltd                           | Consumer Discretionary  | 4.617.339          |
|      | Haitong Securities Co Ltd                         | Financials              | 4.444.887          |
|      | Hangzhou Tigermed Consulting Co Ltd               | Health Care             | 3.124.197          |
|      | Hengan International Group Co Ltd                 | Consumer Staples        | 2.216.506          |
|      | Huazhu Group Ltd                                  | Consumer Discretionary  | 2.235.514          |
|      | Hundsun Technologies Inc                          | Information Technology  | 1.826.261          |
|      | HUYA Inc                                          | Telecommunication Servi | 4.187.143          |
|      | Iflytek Co Ltd                                    | Information Technology  | 2.396.980          |
|      | Industrial & Commercial Bank of China Ltd         | Financials              | 22.493.587         |
|      | JD.com Inc                                        | Consumer Discretionary  | 39.437.184         |
|      | Jiangsu Expressway Co Ltd                         | Industrials             | 3.256.077          |
|      | Jiangsu Hengrui Medicine Co Ltd                   | Health Care             | 4.942.951          |
|      | KE Holdings Inc                                   | Real Estate             | 3.034.704          |
|      | Kingdee International Software Group Co Ltd       | Information Technology  | 6.700.231          |
|      | Kingsoft Corp Ltd                                 | Information Technology  | 15.457.688         |
|      | Kweichow Moutai Co Ltd                            | Consumer Staples        | 7.177.702          |
|      | Lenovo Group Ltd                                  | Information Technology  | 841.553            |
|      | Lens Technology Co Ltd                            | Information Technology  | 2.042.574          |
|      | Li Ning Co Ltd                                    | Consumer Discretionary  | 8.858.679          |
|      | Livzon Pharmaceutical Group Inc                   | Health Care             | 4.667.981          |
|      | Longfor Group Holdings Ltd                        | Real Estate             | 3.247.964          |
|      | LONGi Green Energy Technology Co Ltd              | Information Technology  | 21.738.017         |
|      | Luxshare Precision Industry Co Ltd                | Information Technology  | 2.356.977          |
|      | Meituan                                           | Consumer Discretionary  | 71.015.699         |
|      | NetEase Inc                                       | Telecommunication Servi | 27.457.382         |
|      | New China Life Insurance Co Ltd                   | Financials              | 8.602.212          |
|      | New Oriental Education & Technology Group Inc     | Consumer Discretionary  | 1.310.446          |
|      | Pinduoduo Inc                                     | Consumer Discretionary  | 22.002.021         |
|      | Ping An Bank Co Ltd                               | Financials              | 1.239.218          |
|      | Ping An Healthcare and Technology Co Ltd          | Health Care             | 1.509.865          |
|      | Ping An Insurance Group Co of China Ltd           | Financials              | 48.665.042         |
|      | Poly Developments and Holdings Group Co Ltd       | Real Estate             | 3.793.588          |
|      | Postal Savings Bank of China Co Ltd               | Financials              | 328.223            |
|      | Sanan Optoelectronics Co Ltd                      | Information Technology  | 4.827.932          |
|      | Sany Heavy Industry Co Ltd                        | Industrials             | 13.721.289         |
|      | Shandong Weigao Group Medical Polymer Co Ltd      | Health Care             | 7.505.782          |
|      | Shanghai Baosight Software Co Ltd                 | Information Technology  | 3.349.616          |
|      | Shanghai Pudong Development Bank Co Ltd           | Financials              | 1.022.989          |
|      | Shenzhen International Group Holdings Ltd         | Consumer Discretionary  | 21.608.377         |
|      | Silergy Corp                                      | Information Technology  | 3.378.147          |
|      | Sinopharm Group Co Ltd                            | Health Care             | 1.590.039          |
|      | Sinotruk Hong Kong Ltd                            | Industrials             | 9.109.274          |
|      | Sunac China Holdings Ltd                          | Real Estate             | 32.286.119         |
|      | Sunny Optical Technology Group Co Ltd             | Information Technology  | 9.720.476          |
|      | TAL Education Group                               | Consumer Discretionary  | 959.528            |
|      | Tencent Holdings Ltd                              | Telecommunication Servi | 231.563.499        |
|      | Tencent Music Entertainment Group                 | Telecommunication Servi | 1.330.998          |
|      | Tianjin Zhonghuan Semiconductor Co Ltd            | Information Technology  | 5.457.181          |
|      | Tingyi Cayman Islands Holding Corp                | Consumer Staples        | 1.078.094          |
|      | Tongcheng-Elong Holdings Ltd                      | Consumer Discretionary  | 2.565.276          |
|      | Tongwei Co Ltd                                    | Consumer Staples        | 3.766.707          |
|      | TravelSky Technology Ltd                          | Information Technology  | 2.024.454          |
|      | Trip.com Group Ltd                                | Consumer Discretionary  | 5.123.673          |
|      | Tsingtao Brewery Co Ltd                           | Consumer Staples        | 14.389.150         |
|      | Uni-President China Holdings Ltd                  | Consumer Staples        | 2.468.090          |
|      | Vipshop Holdings Ltd                              | Consumer Discretionary  | 5.766.717          |
|      | Want Want China Holdings Ltd                      | Consumer Staples        | 2.723.939          |
|      | Weibo Corp                                        | Telecommunication Servi | 1.223.057          |
|      | Weichai Power Co Ltd                              | Industrials             | 14.422.213         |
|      | Will Semiconductor Co Ltd Shanghai                | Information Technology  | 2.993.789          |
|      | Wuliangye Yibin Co Ltd                            | Consumer Staples        | 2.981.262          |
|      | Wuxi Biologics Cayman Inc                         | Health Care             | 17.791.459         |
|      | Xiaomi Corp                                       | Information Technology  | 18.121.571         |
|      | Xinjiang Goldwind Science & Technology Co Ltd     | Industrials             | 11.609.424         |
|      | Xinyi Solar Holdings Ltd                          | Information Technology  | 23.471.999         |
|      | Yadea Group Holdings Ltd                          | Consumer Discretionary  | 1.852.101          |
|      | Yealink Network Technology Corp Ltd               | Information Technology  | 2.880.439          |
|      | Yihai International Holding Ltd                   | Consumer Staples        | 17.622.956         |
|      | Yonghui Superstores Co Ltd                        | Consumer Staples        | 1.314.955          |
|      | Yonyou Network Technology Co Ltd                  | Information Technology  | 2.219.159          |
|      | Yum China Holdings Inc                            | Consumer Discretionary  | 8.937.068          |
|      | Zhejiang Dahua Technology Co Ltd                  | Information Technology  | 3.784.048          |
|      | Zhejiang Expressway Co Ltd                        | Industrials             | 3.064.345          |
|      | Zhuzhou CRRC Times Electric Co Ltd                | Industrials             | 973.433            |
|      | Zijin Mining Group Co Ltd                         | Materials               | 29.087.716         |
|      | Zoomlion Heavy Industry Science and Technology Co | Industrials             | 3.922.202          |
|      | ZTE Corp                                          | Information Technology  | 6.551.444          |
|      | ZTO Express Cayman Inc                            | Industrials             | 4.362.438          |
|      | AAC Technologies Holdings Inc                     | Information Technology  | 1.709.666          |
|      | CanSino Biologics Inc                             | Health Care             | 9.029.321          |
|      | Contemporary Ampere Technology Co Ltd             | Industrials             | 36.364.030         |
|      | By-health Co Ltd                                  | Consumer Staples        | 1.700.942          |
|      | Baoshan Iron & Steel Co Ltd                       | Materials               | 2.531.662          |
|      | Country Garden Services Holdings Co Ltd           | Industrials             | 4.631.341          |

| Land           | Selskab/aktie                                  | Branche                 | Markedsværdi i kr. |
|----------------|------------------------------------------------|-------------------------|--------------------|
|                | COSCO SHIPPING Holdings Co Ltd                 | Industrials             | 3.327.199          |
|                | China Molybdenum Co Ltd                        | Materials               | 3.314.873          |
|                | Great Wall Motor Co Ltd                        | Consumer Discretionary  | 5.728.283          |
|                | Jiangxi Copper Co Ltd                          | Materials               | 2.618.309          |
|                | Kuaishou Technology                            | Telecommunication Servi | 1.270.877          |
|                | DaShenLin Pharmaceutical Group Co Ltd          | Consumer Staples        | 1.629.470          |
|                | NIO Inc                                        | Consumer Discretionary  | 105.150.927        |
|                | XPeng Inc                                      | Consumer Discretionary  | 23.584.887         |
|                | Rongsheng Petrochemical Co Ltd                 | Materials               | 2.605.027          |
|                | Shanghai Fosun Pharmaceutical Group Co Ltd     | Health Care             | 4.246.994          |
|                | WuXi AppTec Co Ltd                             | Health Care             | 2.895.569          |
|                | Wanhua Chemical Group Co Ltd                   | Materials               | 2.817.486          |
|                | Zai Lab Ltd                                    | Health Care             | 3.628.496          |
|                | Beijing-Shanghai High Speed Railway Co Ltd     | Industrials             | 1.897.363          |
|                | Innovent Biologics Inc                         | Health Care             | 3.966.169          |
|                | Muyuan Foods Co Ltd                            | Consumer Staples        | 2.115.888          |
|                | Shanghai Jahwa United Co Ltd                   | Consumer Staples        | 1.914.348          |
|                | Gaotu Techedu Inc                              | Consumer Discretionary  | 466.246            |
|                | Industrial Bank Co Ltd                         | Financials              | 1.325.374          |
|                | Nongfu Spring Co Ltd                           | Consumer Staples        | 2.673.441          |
|                | PICC Property & Casualty Co Ltd                | Financials              | 273.737            |
|                | Wuxi Lead Intelligent Equipment Co Ltd         | Information Technology  | 3.981.513          |
|                | Zhejiang Chint Electrics Co Ltd                | Industrials             | 3.299.989          |
|                | Zhongsheng Group Holdings Ltd                  | Consumer Discretionary  | 4.408.998          |
|                | Bilibili Inc                                   | Telecommunication Servi | 3.918.894          |
|                | Topsports International Holdings Ltd           | Consumer Discretionary  | 13.098.795         |
|                | China CITIC Bank Corp Ltd                      | Financials              | 1.811.837          |
|                | GoerTek Inc                                    | Information Technology  | 2.799.274          |
|                | Huatai Securities Co Ltd                       | Financials              | 866.999            |
|                | Luzhou Laojiao Co Ltd                          | Consumer Staples        | 2.161.116          |
|                | NARI Technology Co Ltd                         | Industrials             | 4.135.277          |
|                | Shanghai Putailai New Energy Technology Co Ltd | Materials               | 3.693.033          |
|                | Shanxi Xinghuacun Fen Wine Factory Co Ltd      | Consumer Staples        | 3.034.404          |
|                | Unisplendour Corp Ltd                          | Information Technology  | 3.278.235          |
|                | Wingtech Technology Co Ltd                     | Information Technology  | 2.878.416          |
|                | Baozun Inc                                     | Consumer Discretionary  | 2.093.392          |
|                | iQIYI Inc                                      | Telecommunication Servi | 1.057.084          |
| Colombia       | Bancolombia SA                                 | Financials              | 3.579.652          |
|                | Grupo de Inversiones Suramericana SA           | Financials              | 726.461            |
| Cyprus         | TCS Group Holding PLC                          | Financials              | 3.388.133          |
| Czech Republic | Moneta Money Bank AS                           | Financials              | 929.759            |
| Denmark        | Ambu A/S                                       | Health Care             | 2.526.944          |
|                | AP Moller - Maersk A/S                         | Industrials             | 6.811.845          |
|                | Carlsberg AS                                   | Consumer Staples        | 3.178.190          |
|                | Coloplast A/S                                  | Health Care             | 48.631.653         |
|                | Danske Bank A/S                                | Financials              | 4.974.090          |
|                | Demant A/S                                     | Health Care             | 2.628.288          |
|                | DSV PANALPINA A/S                              | Industrials             | 29.412.472         |
|                | Genmab A/S                                     | Health Care             | 44.390.430         |
|                | GN Store Nord AS                               | Health Care             | 4.298.422          |
|                | Novo Nordisk A/S                               | Health Care             | 108.050.520        |
|                | Novozymes A/S                                  | Materials               | 15.304.247         |
|                | Orsted AS                                      | Utilities               | 28.381.621         |
|                | Pandora A/S                                    | Consumer Discretionary  | 5.330.780          |
|                | ROCKWOOL International A/S                     | Industrials             | 4.424.910          |
|                | Vestas Wind Systems A/S                        | Industrials             | 54.539.386         |
|                | Chr Hansen Holding A/S                         | Materials               | 3.981.840          |
|                | Tryg A/S                                       | Financials              | 2.676.318          |
| Egypt          | Commercial International Bank Egypt SAE        | Financials              | 14.388.953         |
| Finland        | Elisa Oyj                                      | Telecommunication Servi | 3.029.859          |
|                | Fortum Oyj                                     | Utilities               | 2.561.919          |
|                | Kesko Oyj                                      | Consumer Staples        | 4.623.990          |
|                | Kone Oyj                                       | Industrials             | 10.648.253         |
|                | Neste Oyj                                      | Energy                  | 2.286.545          |
|                | Nokia Oyj                                      | Information Technology  | 14.880.647         |
|                | Nordea Bank Abp                                | Financials              | 14.420.451         |
|                | Sampo Oyj                                      | Financials              | 9.381.119          |
|                | Stora Enso Oyj                                 | Materials               | 4.342.614          |
|                | Wartsila OYJ Abp                               | Industrials             | 3.881.183          |
|                | Orion Oyj                                      | Health Care             | 1.514.226          |
|                | UPM-Kymmene Oyj                                | Materials               | 8.895.575          |
| France         | Accor SA                                       | Consumer Discretionary  | 1.994.116          |
|                | Aeroports de Paris                             | Industrials             | 3.221.758          |
|                | Air Liquide SA                                 | Materials               | 39.215.707         |
|                | Alstom SA                                      | Industrials             | 12.325.987         |
|                | Amundi SA                                      | Financials              | 2.121.959          |
|                | Arkema SA                                      | Materials               | 2.543.295          |
|                | Atos SE                                        | Information Technology  | 3.165.928          |
|                | AXA SA                                         | Financials              | 18.918.221         |
|                | BioMerieux                                     | Health Care             | 28.764.788         |
|                | BNP Paribas SA                                 | Financials              | 60.143.565         |
|                | Bollere SA                                     | Telecommunication Servi | 1.398.875          |
|                | Bouygues SA                                    | Industrials             | 5.064.047          |
|                | Capgemini SE                                   | Information Technology  | 25.190.751         |
|                | Carrefour SA                                   | Consumer Staples        | 3.415.246          |
|                | Cie de Saint-Gobain                            | Industrials             | 44.516.253         |
|                | Cie Generale des Etablissements Michelin       |                         |                    |
|                | SCA                                            | Consumer Discretionary  | 51.119.338         |
|                | CNP Assurances                                 | Financials              | 27.719.304         |
|                | Covivio                                        | Real Estate             | 1.539.568          |
|                | Credit Agricole SA                             | Financials              | 6.866.946          |
|                | Danone SA                                      | Consumer Staples        | 12.724.798         |
|                | Dassault Systemes SE                           | Information Technology  | 29.397.457         |
|                | Edenred                                        | Information Technology  | 4.359.258          |
|                | Electricite de France SA                       | Utilities               | 2.323.038          |
|                | EssilorLuxottica SA                            | Consumer Discretionary  | 19.618.408         |
|                | Eurazeo SE                                     | Financials              | 1.555.762          |
|                | Faurecia SE                                    | Consumer Discretionary  | 1.370.069          |
|                | Gecina SA                                      | Real Estate             | 2.312.857          |
|                | Getlink SE                                     | Industrials             | 4.256.620          |
|                | Iliad SA                                       | Telecommunication Servi | 1.581.665          |
|                | Kering SA                                      | Consumer Discretionary  | 24.637.231         |
|                | Klepierre SA                                   | Real Estate             | 1.488.910          |
|                | Legrand SA                                     | Industrials             | 12.916.579         |

| Land      | Selskab/aktie                                      | Branche                 | Markedsværdi i kr. |
|-----------|----------------------------------------------------|-------------------------|--------------------|
|           | L'Oréal SA                                         | Consumer Staples        | 85.615.206         |
|           | LVMH Moët Hennessy Louis Vuitton SE                | Consumer Discretionary  | 187.186.337        |
|           | Orange SA                                          | Telecommunication Servi | 29.485.537         |
|           | Orpea SA                                           | Health Care             | 1.441.273          |
|           | Publicis Groupe SA                                 | Telecommunication Servi | 4.514.933          |
|           | Sanofi                                             | Health Care             | 61.515.944         |
|           | Schneider Electric SE                              | Industrials             | 165.850.397        |
|           | SCOR SE                                            | Financials              | 9.198.795          |
|           | Societe Generale SA                                | Financials              | 8.713.530          |
|           | Teleperformance                                    | Industrials             | 25.467.068         |
|           | Ubisoft Entertainment SA                           | Telecommunication Servi | 1.881.349          |
|           | Veolia Environnement SA                            | Utilities               | 4.424.080          |
|           | Vinci SA                                           | Industrials             | 56.995.729         |
|           | Vivendi SE                                         | Telecommunication Servi | 54.215.646         |
|           | Wendel SE                                          | Financials              | 1.415.301          |
|           | Worldline SA/France                                | Information Technology  | 7.628.801          |
|           | Valeo                                              | Consumer Discretionary  | 2.240.202          |
|           | Permod Ricard SA                                   | Consumer Staples        | 17.514.053         |
|           | SEB SA                                             | Consumer Discretionary  | 1.221.369          |
|           | Sodexo SA                                          | Consumer Discretionary  | 2.310.435          |
|           | Sartorius Stedim Biotech                           | Health Care             | 71.201.326         |
|           | Bureau Veritas SA                                  | Industrials             | 3.205.688          |
|           | Eiffage SA                                         | Industrials             | 3.655.280          |
|           | Engie SA                                           | Utilities               | 2.106.072          |
|           | Hermes International                               | Consumer Discretionary  | 16.951.818         |
|           | Ipsen SA                                           | Health Care             | 3.850.982          |
|           | Remy Cointreau SA                                  | Consumer Staples        | 4.287.081          |
|           | Suez SA                                            | Utilities               | 2.948.663          |
|           | TotalEnergies SE                                   | Energy                  | 8.917.773          |
|           | Unibail-Rodamco-Westfield                          | Real Estate             | 3.645.852          |
| Germany   | adidas AG                                          | Consumer Discretionary  | 26.307.332         |
|           | Allianz SE                                         | Financials              | 32.976.853         |
|           | Bayerische Motoren Werke AG                        | Consumer Discretionary  | 6.245.383          |
|           | Bechtle AG                                         | Information Technology  | 2.182.753          |
|           | Beiersdorf AG                                      | Consumer Staples        | 3.786.624          |
|           | Brenntag SE                                        | Industrials             | 5.002.382          |
|           | Carl Zeiss Meditec AG                              | Health Care             | 3.278.610          |
|           | Commerzbank AG                                     | Financials              | 425.369            |
|           | Continental AG                                     | Consumer Discretionary  | 4.703.785          |
|           | Covestro AG                                        | Materials               | 3.259.143          |
|           | Delivery Hero SE                                   | Consumer Discretionary  | 7.514.115          |
|           | Deutsche Bank AG                                   | Financials              | 8.962.226          |
|           | Deutsche Boerse AG                                 | Financials              | 11.862.041         |
|           | Deutsche Lufthansa AG                              | Industrials             | 710.718            |
|           | Deutsche Post AG                                   | Industrials             | 70.951.528         |
|           | Deutsche Telekom AG                                | Telecommunication Servi | 22.902.454         |
|           | Deutsche Wohnen SE                                 | Real Estate             | 8.069.244          |
|           | E.ON SE                                            | Utilities               | 50.542.786         |
|           | Evonik Industries AG                               | Materials               | 3.512.416          |
|           | Fresenius SE & Co KGaA                             | Health Care             | 8.285.953          |
|           | FUCHS PETROLUB SE                                  | Materials               | 1.268.692          |
|           | GEA Group AG                                       | Industrials             | 13.456.415         |
|           | HelloFresh SE                                      | Consumer Discretionary  | 6.124.075          |
|           | Henkel AG & Co KGaA                                | Consumer Staples        | 53.083.435         |
|           | Infineon Technologies AG                           | Information Technology  | 16.753.883         |
|           | KION Group AG                                      | Industrials             | 7.502.215          |
|           | Knorr-Bremse AG                                    | Industrials             | 6.036.022          |
|           | LANXESS AG                                         | Materials               | 1.892.157          |
|           | Merck KGaA                                         | Health Care             | 33.182.308         |
|           | MTU Aero Engines AG                                | Industrials             | 6.101.999          |
|           | Muenchener Rueckversicherungs-Gesellschaft AG in M | Financials              | 26.331.814         |
|           | Nemetschek SE                                      | Information Technology  | 2.072.561          |
|           | SAP SE                                             | Information Technology  | 92.143.889         |
|           | Sartorius AG                                       | Health Care             | 40.283.586         |
|           | Scout24 AG                                         | Telecommunication Servi | 2.513.037          |
|           | Siemens AG                                         | Industrials             | 34.395.171         |
|           | Siemens Energy AG                                  | Industrials             | 12.947.107         |
|           | Symrise AG                                         | Materials               | 7.102.750          |
|           | Telefonica Deutschland Holding AG                  | Telecommunication Servi | 2.843.476          |
|           | Vonovia SE                                         | Real Estate             | 61.484.697         |
|           | Zalando SE                                         | Consumer Discretionary  | 31.984.430         |
|           | LEG Immobilien SE                                  | Real Estate             | 4.753.253          |
|           | Fresenius Medical Care AG & Co KGaA                | Health Care             | 7.206.020          |
|           | Hannover Rueck SE                                  | Financials              | 4.180.886          |
|           | Puma SE                                            | Consumer Discretionary  | 3.249.652          |
|           | United Internet AG                                 | Telecommunication Servi | 1.716.742          |
| Greece    | Hellenic Telecommunications Organization SA        | Telecommunication Servi | 2.325.012          |
|           | JUMBO SA                                           | Consumer Discretionary  | 1.436.316          |
| Hong Kong | AIA Group Ltd                                      | Financials              | 47.441.399         |
|           | Alibaba Health Information Technology Ltd          | Health Care             | 2.340.230          |
|           | Alibaba Pictures Group Ltd                         | Telecommunication Servi | 2.420.465          |
|           | Bank of East Asia Ltd/The                          | Financials              | 20.661.768         |
|           | Beijing Enterprises Water Group Ltd                | Utilities               | 3.124.100          |
|           | BOC Hong Kong Holdings Ltd                         | Financials              | 32.439.285         |
|           | Budweiser Brewing Co APAC Ltd                      | Consumer Staples        | 649.080            |
|           | China Jinmao Holdings Group Ltd                    | Real Estate             | 644.596            |
|           | China Mengniu Dairy Co Ltd                         | Consumer Staples        | 3.965.429          |
|           | China Overseas Land & Investment Ltd               | Real Estate             | 3.502.956          |
|           | China Resources Beer Holdings Co Ltd               | Consumer Staples        | 2.722.438          |
|           | China Traditional Chinese Medicine Holdings Co Ltd | Health Care             | 728.565            |
|           | China Youzan Ltd                                   | Information Technology  | 1.817.068          |
|           | CK Asset Holdings Ltd                              | Real Estate             | 7.408.495          |
|           | CK Hutchison Holdings Ltd                          | Industrials             | 9.025.441          |
|           | Galaxy Entertainment Group Ltd                     | Consumer Discretionary  | 6.204.024          |
|           | Geely Automobile Holdings Ltd                      | Consumer Discretionary  | 2.366.988          |
|           | Hang Lung Properties Ltd                           | Real Estate             | 892.358            |
|           | Hang Seng Bank Ltd                                 | Financials              | 3.439.095          |
|           | Henderson Land Development Co Ltd                  | Real Estate             | 2.720.864          |
|           | HKT Trust & HKT Ltd                                | Telecommunication Servi | 2.167.163          |
|           | Hong Kong & China Gas Co Ltd                       | Utilities               | 1.346.800          |
|           | Hong Kong Exchanges & Clearing Ltd                 | Financials              | 64.180.575         |
|           | Hutchmed China Ltd                                 | Health Care             | 4.510.560          |
|           | Melco Resorts & Entertainment Ltd                  | Consumer Discretionary  | 1.817.715          |
|           | MTR Corp Ltd                                       | Industrials             | 10.408.016         |

| Land      | Selskab/aktie                          | Branche                 | Markedsværdi i kr. |
|-----------|----------------------------------------|-------------------------|--------------------|
|           | Power Assets Holdings Ltd              | Utilities               | 915.985            |
|           | Shenzhen International Holdings Ltd    | Industrials             | 2.312.796          |
|           | Shimao Group Holdings Ltd              | Real Estate             | 933.654            |
|           | Sino Biopharmaceutical Ltd             | Health Care             | 3.452.226          |
|           | Sino Land Co Ltd                       | Real Estate             | 2.166.173          |
|           | SJM Holdings Ltd                       | Consumer Discretionary  | 298.680            |
|           | Sun Art Retail Group Ltd               | Consumer Staples        | 2.191.108          |
|           | Swire Pacific Ltd                      | Real Estate             | 727.108            |
|           | Techtronic Industries Co Ltd           | Industrials             | 76.521.800         |
|           | WH Group Ltd                           | Consumer Staples        | 2.177.394          |
|           | Wharf Holdings Ltd/The                 | Real Estate             | 1.697.958          |
|           | Bosideng International Holdings Ltd    | Consumer Discretionary  | 3.280.696          |
|           | Kingboard Holdings Ltd                 | Information Technology  | 2.661.091          |
|           | Link REIT                              | Real Estate             | 8.265.612          |
|           | Wharf Real Estate Investment Co Ltd    | Real Estate             | 2.825.635          |
|           | Hongkong Land Holdings Ltd             | Real Estate             | 2.047.638          |
|           | New World Development Co Ltd           | Real Estate             | 2.827.674          |
|           | Sun Hung Kai Properties Ltd            | Real Estate             | 7.919.500          |
|           | Swire Properties Ltd                   | Real Estate             | 1.374.858          |
|           | Xinyi Glass Holdings Ltd               | Industrials             | 2.481.328          |
| Hungary   | Futu Holdings Ltd                      | Financials              | 1.735.348          |
|           | OTP Bank Nyrt                          | Financials              | 24.276.291         |
|           | Richter Gedeon Nyrt                    | Health Care             | 4.858.732          |
|           | MOL Hungarian Oil & Gas PLC            | Energy                  | 217.773            |
| India     | Bajaj Auto Ltd                         | Consumer Discretionary  | 9.150.351          |
|           | Bharti Airtel Ltd                      | Telecommunication Servi | 6.034.824          |
|           | Dr Reddy's Laboratories Ltd            | Health Care             | 14.169.819         |
|           | HCL Technologies Ltd                   | Information Technology  | 36.705.562         |
|           | Infosys Ltd                            | Information Technology  | 121.220.839        |
|           | Nestle India Ltd                       | Consumer Staples        | 30.898.855         |
|           | REC Ltd                                | Financials              | 15.223.330         |
|           | Shriram Transport Finance Co Ltd       | Financials              | 2.227.594          |
|           | Tata Consultancy Services Ltd          | Information Technology  | 74.618.522         |
|           | Axis Bank Ltd                          | Financials              | 7.484.455          |
|           | Adani Green Energy Ltd                 | Utilities               | 5.611.334          |
|           | Apollo Hospitals Enterprise Ltd        | Health Care             | 2.624.482          |
|           | Bajaj Finance Ltd                      | Financials              | 8.469.906          |
|           | Britannia Industries Ltd               | Consumer Staples        | 2.081.524          |
|           | Container Corp Of India Ltd            | Industrials             | 2.784.260          |
|           | Bharat Petroleum Corp Ltd              | Energy                  | 2.187.217          |
|           | Grasim Industries Ltd                  | Materials               | 2.266.948          |
|           | Godrej Consumer Products Ltd           | Consumer Staples        | 2.560.567          |
|           | Hindustan Unilever Ltd                 | Consumer Staples        | 8.777.214          |
|           | Asian Paints Ltd                       | Materials               | 5.097.451          |
|           | Avenue Supermarts Ltd                  | Consumer Staples        | 2.688.103          |
|           | Maruti Suzuki India Ltd                | Consumer Discretionary  | 3.723.265          |
|           | ICICI Bank Ltd                         | Financials              | 17.466.068         |
|           | Kotak Mahindra Bank Ltd                | Financials              | 4.172.664          |
|           | Housing Development Finance Corp Ltd   | Financials              | 20.851.237         |
|           | ICICI Prudential Life Insurance Co Ltd | Financials              | 2.365.292          |
|           | Hero MotoCorp Ltd                      | Consumer Discretionary  | 2.059.151          |
|           | Hindalco Industries Ltd                | Materials               | 4.435.014          |
|           | Sun Pharmaceutical Industries Ltd      | Health Care             | 3.126.089          |
|           | Reliance Industries Ltd                | Energy                  | 6.325.541          |
|           | Eicher Motors Ltd                      | Consumer Discretionary  | 2.210.968          |
|           | UPL Ltd                                | Materials               | 4.069.559          |
|           | Tech Mahindra Ltd                      | Information Technology  | 3.810.058          |
|           | Wipro Ltd                              | Information Technology  | 7.333.303          |
|           | Tata Consumer Products Ltd             | Consumer Staples        | 4.094.024          |
|           | Tata Steel Ltd                         | Materials               | 5.091.836          |
|           | Titan Co Ltd                           | Consumer Discretionary  | 2.868.487          |
|           | Cipla Ltd/India                        | Health Care             | 4.073.898          |
|           | HDFC Life Insurance Co Ltd             | Financials              | 2.353.772          |
|           | Info Edge India Ltd                    | Telecommunication Servi | 2.253.327          |
|           | Aurobindo Pharma Ltd                   | Health Care             | 3.286.118          |
|           | Bajaj Finserv Ltd                      | Financials              | 2.723.849          |
|           | Divi's Laboratories Ltd                | Health Care             | 3.132.345          |
|           | GAIL India Ltd                         | Utilities               | 2.008.682          |
|           | Lupin Ltd                              | Health Care             | 3.232.790          |
|           | Mahindra & Mahindra Ltd                | Consumer Discretionary  | 2.733.193          |
|           | State Bank of India                    | Financials              | 3.847.748          |
|           | UltraTech Cement Ltd                   | Materials               | 2.503.566          |
| Indonesia | Bank Mandiri Persero Tbk PT            | Financials              | 4.319.968          |
|           | Bank Rakyat Indonesia Persero Tbk PT   | Financials              | 6.427.135          |
|           | Indofood CBP Sukses Makmur Tbk PT      | Consumer Staples        | 2.775.963          |
|           | Unilever Indonesia Tbk PT              | Consumer Staples        | 899.953            |
|           | Telkom Indonesia Persero Tbk PT        | Telecommunication Servi | 6.018.414          |
|           | Bank Central Asia Tbk PT               | Financials              | 8.332.584          |
| Ireland   | Accenture PLC                          | Information Technology  | 68.501.636         |
|           | Allegion plc                           | Industrials             | 5.023.020          |
|           | CRH PLC                                | Materials               | 10.441.110         |
|           | DCC PLC                                | Industrials             | 2.553.704          |
|           | Experian PLC                           | Industrials             | 15.100.583         |
|           | Flutter Entertainment PLC              | Consumer Discretionary  | 9.934.287          |
|           | James Hardie Industries PLC            | Materials               | 34.266.499         |
|           | Jazz Pharmaceuticals PLC               | Health Care             | 4.014.267          |
|           | Kerry Group PLC                        | Consumer Staples        | 8.376.963          |
|           | Kingspan Group PLC                     | Industrials             | 16.378.676         |
|           | Medtronic PLC                          | Health Care             | 165.167.221        |
|           | Trane Technologies PLC                 | Industrials             | 18.540.201         |
|           | Smurfit Kappa Group PLC                | Materials               | 3.637.891          |
|           | Aptiv PLC                              | Consumer Discretionary  | 6.274.567          |
| Israel    | Check Point Software Technologies Ltd  | Information Technology  | 3.878.794          |
|           | CyberArk Software Ltd                  | Information Technology  | 463.289            |
|           | ICL Group Ltd                          | Materials               | 3.507.590          |
|           | Israel Discount Bank Ltd               | Financials              | 2.050.810          |
|           | Nice Ltd                               | Information Technology  | 6.966.134          |
|           | SolarEdge Technologies Inc             | Information Technology  | 16.429.924         |
|           | Teva Pharmaceutical Industries Ltd     | Health Care             | 4.179.777          |
|           | Wix.com Ltd                            | Information Technology  | 6.150.171          |
| Italy     | Amplifon SpA                           | Health Care             | 2.495.151          |
|           | Assicurazioni Generali SpA             | Financials              | 12.492.514         |
|           | Davide Campari-Milano NV               | Consumer Staples        | 3.320.062          |
|           | DiaSorin SpA                           | Health Care             | 1.388.938          |
|           | Ferrari NV                             | Consumer Discretionary  | 4.571.736          |
|           | Infrastrutture Wireless Italiane SpA   | Telecommunication Servi | 413.696            |
|           | Intesa Sanpaolo SpA                    | Financials              | 15.769.225         |

| Land  | Selskab/aktie                                  | Branche                 | Markedsværdi i kr. |
|-------|------------------------------------------------|-------------------------|--------------------|
|       | Mediobanca Banca di Credito Finanziario SpA    | Financials              | 524.461            |
|       | Moncler SpA                                    | Consumer Discretionary  | 17.701.523         |
|       | Poste Italiane SpA                             | Financials              | 2.953.086          |
|       | Prysmian SpA                                   | Industrials             | 2.725.795          |
|       | Recordati Industria Chimica e Farmaceutica SpA | Health Care             | 2.225.190          |
|       | Snam SpA                                       | Utilities               | 20.768.660         |
|       | Telecom Italia SpA/Milano                      | Telecommunication Servi | 2.202.930          |
|       | UniCredit SpA                                  | Financials              | 8.846.500          |
|       | Terna - Rete Elettrica Nazionale               | Utilities               | 11.071.070         |
|       | FinecoBank Banca Fineco SpA                    | Financials              | 3.603.777          |
| Japan | Advantest Corp                                 | Information Technology  | 15.709.169         |
|       | Aeon Co Ltd                                    | Consumer Staples        | 7.102.191          |
|       | AGC Inc                                        | Industrials             | 2.155.202          |
|       | Aisin Corp                                     | Consumer Discretionary  | 2.397.276          |
|       | Ajinomoto Co Inc                               | Consumer Staples        | 3.486.342          |
|       | Asahi Group Holdings Ltd                       | Consumer Staples        | 25.150.218         |
|       | Asahi Intecc Co Ltd                            | Health Care             | 19.138.522         |
|       | Asahi Kasei Corp                               | Materials               | 5.267.038          |
|       | Astellas Pharma Inc                            | Health Care             | 12.639.631         |
|       | Azbil Corp                                     | Information Technology  | 3.088.639          |
|       | Bandai Namco Holdings Inc                      | Consumer Discretionary  | 5.268.338          |
|       | Bridgestone Corp                               | Consumer Discretionary  | 13.305.977         |
|       | Brother Industries Ltd                         | Information Technology  | 1.721.775          |
|       | Canon Inc                                      | Information Technology  | 9.274.889          |
|       | Central Japan Railway Co                       | Industrials             | 40.507.698         |
|       | Chugai Pharmaceutical Co Ltd                   | Health Care             | 10.523.382         |
|       | Concordia Financial Group Ltd                  | Financials              | 1.714.002          |
|       | CyberAgent Inc                                 | Telecommunication Servi | 3.053.333          |
|       | Dai Nippon Printing Co Ltd                     | Industrials             | 13.962.314         |
|       | Daifuku Co Ltd                                 | Industrials             | 3.797.233          |
|       | Dai-ichi Life Holdings Inc                     | Financials              | 8.130.387          |
|       | Daiichi Sankyo Co Ltd                          | Health Care             | 15.194.103         |
|       | Daikin Industries Ltd                          | Industrials             | 19.357.859         |
|       | Daiwa House Industry Co Ltd                    | Real Estate             | 18.239.305         |
|       | Daiwa House REIT Investment Corp               | Real Estate             | 223.595            |
|       | Daiwa Securities Group Inc                     | Financials              | 3.087.204          |
|       | Denso Corp                                     | Consumer Discretionary  | 4.319.196          |
|       | Dentsu Group Inc                               | Telecommunication Servi | 3.231.929          |
|       | Disco Corp                                     | Information Technology  | 3.382.793          |
|       | East Japan Railway Co                          | Industrials             | 27.712.098         |
|       | Eisai Co Ltd                                   | Health Care             | 7.701.520          |
|       | ENEOS Holdings Inc                             | Energy                  | 1.006.383          |
|       | FANUC Corp                                     | Industrials             | 27.869.393         |
|       | Fast Retailing Co Ltd                          | Consumer Discretionary  | 15.653.591         |
|       | Fuji Electric Co Ltd                           | Industrials             | 5.822.165          |
|       | FUJIFILM Holdings Corp                         | Information Technology  | 10.563.140         |
|       | Fujitsu Ltd                                    | Information Technology  | 16.765.474         |
|       | GMO Payment Gateway Inc                        | Information Technology  | 2.250.128          |
|       | Hakuhodo DY Holdings Inc                       | Telecommunication Servi | 1.429.845          |
|       | Hamamatsu Photonics KK                         | Information Technology  | 3.390.977          |
|       | Hankyu Hanshin Holdings Inc                    | Industrials             | 940.078            |
|       | Hirose Electric Co Ltd                         | Information Technology  | 1.869.010          |
|       | Hitachi Ltd                                    | Industrials             | 35.432.308         |
|       | Honda Motor Co Ltd                             | Consumer Discretionary  | 25.295.252         |
|       | Hoshizaki Corp                                 | Industrials             | 3.228.597          |
|       | Hoya Corp                                      | Health Care             | 44.640.954         |
|       | Hulic Co Ltd                                   | Real Estate             | 1.469.073          |
|       | Inpex Corp                                     | Energy                  | 877.063            |
|       | Isuzu Motors Ltd                               | Consumer Discretionary  | 3.928.350          |
|       | ITOCHU Corp                                    | Industrials             | 19.590.883         |
|       | Itochu Techno-Solutions Corp                   | Information Technology  | 1.303.963          |
|       | Japan Airlines Co Ltd                          | Industrials             | 618.381            |
|       | Japan Post Holdings Co Ltd                     | Financials              | 3.441.132          |
|       | Japan Real Estate Investment Corp              | Real Estate             | 3.376.906          |
|       | JFE Holdings Inc                               | Materials               | 1.272.349          |
|       | JSR Corp                                       | Materials               | 2.694.889          |
|       | Kajima Corp                                    | Industrials             | 8.500.165          |
|       | Kakaku.com Inc                                 | Telecommunication Servi | 1.599.449          |
|       | Kansai Paint Co Ltd                            | Materials               | 1.762.213          |
|       | Kao Corp                                       | Consumer Staples        | 19.914.498         |
|       | KDDI Corp                                      | Telecommunication Servi | 32.223.236         |
|       | Keio Corp                                      | Industrials             | 2.514.418          |
|       | Keisei Electric Railway Co Ltd                 | Industrials             | 3.857.819          |
|       | Keyence Corp                                   | Information Technology  | 73.321.696         |
|       | Kintetsu Group Holdings Co Ltd                 | Industrials             | 5.665.700          |
|       | Kirin Holdings Co Ltd                          | Consumer Staples        | 21.170.678         |
|       | Kobayashi Pharmaceutical Co Ltd                | Consumer Staples        | 1.495.208          |
|       | Komatsu Ltd                                    | Industrials             | 9.288.734          |
|       | Kyocera Corp                                   | Information Technology  | 18.636.988         |
|       | Kyowa Kirin Co Ltd                             | Health Care             | 3.637.110          |
|       | Lion Corp                                      | Consumer Staples        | 1.580.508          |
|       | Lixil Corp                                     | Industrials             | 3.405.434          |
|       | M3 Inc                                         | Health Care             | 32.846.445         |
|       | Marubeni Corp                                  | Industrials             | 30.974.650         |
|       | Medipal Holdings Corp                          | Health Care             | 3.287.387          |
|       | MEIJI Holdings Co Ltd                          | Consumer Staples        | 2.066.641          |
|       | MISUMI Group Inc                               | Industrials             | 4.061.524          |
|       | Mitsubishi Chemical Holdings Corp              | Materials               | 3.997.076          |
|       | Mitsubishi Electric Corp                       | Industrials             | 29.062.930         |
|       | Mitsubishi Estate Co Ltd                       | Real Estate             | 20.421.612         |
|       | Mitsubishi Heavy Industries Ltd                | Industrials             | 3.971.354          |
|       | Mitsui & Co Ltd                                | Industrials             | 17.414.887         |
|       | Mitsui Chemicals Inc                           | Materials               | 1.251.293          |
|       | Miura Co Ltd                                   | Industrials             | 1.568.682          |
|       | Mizuho Financial Group Inc                     | Financials              | 40.673.982         |
|       | MonotaRO Co Ltd                                | Industrials             | 920.353            |
|       | MS&AD Insurance Group Holdings Inc             | Financials              | 16.942.601         |
|       | Murata Manufacturing Co Ltd                    | Information Technology  | 39.630.322         |
|       | Nabtesco Corp                                  | Industrials             | 894.838            |
|       | NEC Corp                                       | Information Technology  | 5.477.970          |
|       | Nexon Co Ltd                                   | Telecommunication Servi | 2.310.073          |
|       | NGK Insulators Ltd                             | Industrials             | 1.526.549          |
|       | Nihon M&A Center Inc                           | Industrials             | 868.775            |
|       | Nintendo Co Ltd                                | Telecommunication Servi | 45.775.305         |
|       | Nippon Express Co Ltd                          | Industrials             | 10.236.686         |

| Land | Selskab/aktie                           | Branche                 | Markedsværdi i kr. |
|------|-----------------------------------------|-------------------------|--------------------|
|      | Nippon Paint Holdings Co Ltd            | Materials               | 3.620.049          |
|      | Nippon Steel Corp                       | Materials               | 1.359.099          |
|      | Nippon Telegraph & Telephone Corp       | Telecommunication Servi | 23.754.756         |
|      | Nissan Chemical Corp                    | Materials               | 2.380.673          |
|      | Nisshin Seifun Group Inc                | Consumer Staples        | 1.339.144          |
|      | Nissin Foods Holdings Co Ltd            | Consumer Staples        | 1.738.693          |
|      | Nitori Holdings Co Ltd                  | Consumer Discretionary  | 6.421.334          |
|      | Nitto Denko Corp                        | Materials               | 4.675.954          |
|      | Nomura Holdings Inc                     | Financials              | 25.243.575         |
|      | Nomura Real Estate Holdings Inc         | Real Estate             | 1.129.471          |
|      | Nomura Real Estate Master Fund Inc      | Real Estate             | 2.776.302          |
|      | Nomura Research Institute Ltd           | Information Technology  | 20.964.002         |
|      | NTT Data Corp                           | Information Technology  | 4.280.587          |
|      | Obic Co Ltd                             | Information Technology  | 5.273.008          |
|      | Odakyu Electric Railway Co Ltd          | Industrials             | 7.242.693          |
|      | Olympus Corp                            | Health Care             | 20.599.274         |
|      | Omron Corp                              | Information Technology  | 14.222.992         |
|      | Ono Pharmaceutical Co Ltd               | Health Care             | 13.524.292         |
|      | Oracle Corp Japan                       | Information Technology  | 1.214.113          |
|      | Oriental Land Co Ltd/Japan              | Consumer Discretionary  | 8.972.104          |
|      | ORIX Corp                               | Financials              | 15.966.213         |
|      | Otsuka Corp                             | Information Technology  | 2.515.570          |
|      | Otsuka Holdings Co Ltd                  | Health Care             | 6.524.891          |
|      | Pan Pacific International Holdings Corp | Consumer Discretionary  | 3.635.780          |
|      | Panasonic Corp                          | Consumer Discretionary  | 21.034.672         |
|      | PeptiDream Inc                          | Health Care             | 14.651.121         |
|      | Persol Holdings Co Ltd                  | Industrials             | 4.591.763          |
|      | Pigeon Corp                             | Consumer Staples        | 1.332.312          |
|      | Rakuten Group Inc                       | Consumer Discretionary  | 4.077.408          |
|      | Renesas Electronics Corp                | Information Technology  | 3.314.326          |
|      | Resona Holdings Inc                     | Financials              | 22.944.760         |
|      | Rinnai Corp                             | Consumer Discretionary  | 1.272.527          |
|      | Rohm Co Ltd                             | Information Technology  | 3.292.972          |
|      | Ryohin Keikaku Co Ltd                   | Consumer Discretionary  | 1.730.338          |
|      | Santen Pharmaceutical Co Ltd            | Health Care             | 2.082.351          |
|      | SBI Holdings Inc/Japan                  | Financials              | 5.094.760          |
|      | Secom Co Ltd                            | Industrials             | 3.868.496          |
|      | Sekisui Chemical Co Ltd                 | Consumer Discretionary  | 2.544.183          |
|      | Sekisui House Ltd                       | Consumer Discretionary  | 17.535.026         |
|      | SG Holdings Co Ltd                      | Industrials             | 3.727.937          |
|      | Shimano Inc                             | Consumer Discretionary  | 7.348.580          |
|      | Shimizu Corp                            | Industrials             | 3.362.468          |
|      | Shin-Etsu Chemical Co Ltd               | Materials               | 32.667.661         |
|      | Shionogi & Co Ltd                       | Health Care             | 6.015.044          |
|      | Shiseido Co Ltd                         | Consumer Staples        | 11.077.318         |
|      | SMC Corp                                | Industrials             | 12.592.667         |
|      | SoftBank Group Corp                     | Telecommunication Servi | 59.163.691         |
|      | Sohgo Security Services Co Ltd          | Industrials             | 146.034            |
|      | Sompo Holdings Inc                      | Financials              | 5.751.601          |
|      | Sony Group Corp                         | Consumer Discretionary  | 115.922.183        |
|      | Square Enix Holdings Co Ltd             | Telecommunication Servi | 1.814.826          |
|      | Stanley Electric Co Ltd                 | Consumer Discretionary  | 600.809            |
|      | Subaru Corp                             | Consumer Discretionary  | 17.548.080         |
|      | Sumitomo Chemical Co Ltd                | Materials               | 48.154.452         |
|      | Sumitomo Dainippon Pharma Co Ltd        | Health Care             | 280.717            |
|      | Sumitomo Metal Mining Co Ltd            | Materials               | 13.686.386         |
|      | Sumitomo Mitsui Financial Group Inc     | Financials              | 42.154.000         |
|      | Sumitomo Realty & Development Co Ltd    | Real Estate             | 4.182.192          |
|      | Suntory Beverage & Food Ltd             | Consumer Staples        | 1.871.481          |
|      | Suzuki Motor Corp                       | Consumer Discretionary  | 2.101.579          |
|      | Sysmex Corp                             | Health Care             | 8.389.796          |
|      | T&D Holdings Inc                        | Financials              | 1.358.376          |
|      | Taisei Corp                             | Industrials             | 2.780.212          |
|      | Takeda Pharmaceutical Co Ltd            | Health Care             | 63.534.659         |
|      | TDK Corp                                | Information Technology  | 5.901.498          |
|      | Terumo Corp                             | Health Care             | 17.775.357         |
|      | TIS Inc                                 | Information Technology  | 5.865.776          |
|      | Tobu Railway Co Ltd                     | Industrials             | 2.123.447          |
|      | Toho Co Ltd/Tokyo                       | Telecommunication Servi | 2.149.304          |
|      | Tokio Marine Holdings Inc               | Financials              | 20.785.331         |
|      | Tokyo Century Corp                      | Financials              | 937.591            |
|      | Tokyo Electron Ltd                      | Information Technology  | 62.646.005         |
|      | Tokyo Gas Co Ltd                        | Utilities               | 2.092.740          |
|      | Tokyu Corp                              | Industrials             | 6.613.619          |
|      | Toshiba Corp                            | Industrials             | 3.841.472          |
|      | Tosoh Corp                              | Materials               | 3.029.315          |
|      | TOTO Ltd                                | Industrials             | 2.933.488          |
|      | Toyo Suisan Kaisha Ltd                  | Consumer Staples        | 1.315.594          |
|      | Toyota Motor Corp                       | Consumer Discretionary  | 91.404.034         |
|      | Trend Micro Inc/Japan                   | Information Technology  | 32.554.434         |
|      | USS Co Ltd                              | Consumer Discretionary  | 32.154.237         |
|      | Welcia Holdings Co Ltd                  | Consumer Staples        | 127.744            |
|      | Yakult Honsha Co Ltd                    | Consumer Staples        | 5.390.750          |
|      | Yamada Holdings Co Ltd                  | Consumer Discretionary  | 2.857.570          |
|      | Yamaha Corp                             | Consumer Discretionary  | 3.032.940          |
|      | Yamaha Motor Co Ltd                     | Consumer Discretionary  | 8.812.261          |
|      | Yamato Holdings Co Ltd                  | Industrials             | 3.708.870          |
|      | Z Holdings Corp                         | Telecommunication Servi | 5.702.987          |
|      | ZOZO Inc                                | Consumer Discretionary  | 10.964.714         |
|      | TOPPAN INC                              | Industrials             | 10.145.464         |
|      | Hikari Tsushin Inc                      | Consumer Discretionary  | 1.602.395          |
|      | Japan Metropolitan Fund Invest          | Real Estate             | 2.696.289          |
|      | Kose Corp                               | Consumer Staples        | 2.267.675          |
|      | Kubota Corp                             | Industrials             | 8.473.766          |
|      | Lasertec Corp                           | Information Technology  | 5.849.943          |
|      | Makita Corp                             | Industrials             | 4.372.809          |
|      | Mitsubishi UFJ Financial Group Inc      | Financials              | 23.407.698         |
|      | Nippon Prologis REIT Inc                | Real Estate             | 2.991.444          |
|      | Nippon Shinyaku Co Ltd                  | Health Care             | 3.053.859          |
|      | Nissan Motor Co Ltd                     | Consumer Discretionary  | 1.675.955          |
|      | Ricoh Co Ltd                            | Information Technology  | 2.770.575          |
|      | Shimadzu Corp                           | Information Technology  | 3.696.867          |
|      | Sumitomo Electric Industries Ltd        | Consumer Discretionary  | 4.515.337          |
|      | Unicharm Corp                           | Consumer Staples        | 6.311.560          |
|      | West Japan Railway Co                   | Industrials             | 8.487.306          |
|      | Recruit Holdings Co Ltd                 | Industrials             | 39.058.336         |
|      | Daito Trust Construction Co Ltd         | Real Estate             | 3.279.004          |



| Land        | Selskab/aktie                                      | Branche                 | Markedsværdi i kr. |
|-------------|----------------------------------------------------|-------------------------|--------------------|
|             | GLP J-Reit                                         | Real Estate             | 3.537.830          |
|             | Japan Exchange Group Inc                           | Financials              | 4.707.915          |
|             | Kikkoman Corp                                      | Consumer Staples        | 3.588.956          |
|             | Kobe Bussan Co Ltd                                 | Consumer Staples        | 1.769.215          |
|             | Koito Manufacturing Co Ltd                         | Consumer Discretionary  | 3.958.871          |
|             | Kurita Water Industries Ltd                        | Industrials             | 1.778.491          |
|             | MINEBEA MITSUMI Inc                                | Industrials             | 3.958.986          |
|             | Mitsubishi Gas Chemical Co Inc                     | Materials               | 1.387.657          |
|             | Mitsubishi HC Capital Inc                          | Financials              | 3.048.931          |
|             | Mitsui Fudosan Co Ltd                              | Real Estate             | 8.729.263          |
|             | Nidec Corp                                         | Industrials             | 19.238.797         |
|             | Nippon Building Fund Inc                           | Real Estate             | 3.318.264          |
|             | Obayashi Corp                                      | Industrials             | 2.271.513          |
|             | Oji Holdings Corp                                  | Materials               | 2.266.908          |
|             | Sumitomo Mitsui Trust Holdings Inc                 | Financials              | 4.542.299          |
|             | Toyota Tsusho Corp                                 | Industrials             | 1.358.160          |
|             | Tsuruha Holdings Inc                               | Consumer Staples        | 237.600            |
|             | Yaskawa Electric Corp                              | Industrials             | 11.808.026         |
|             | Yokogawa Electric Corp                             | Information Technology  | 3.501.873          |
| Jersey      | Novocure Ltd                                       | Health Care             | 3.669.207          |
| Jordan      | Hikma Pharmaceuticals PLC                          | Health Care             | 1.282.865          |
| Kuwait      | Kuwait Finance House KSCP                          | Financials              | 4.110.598          |
|             | National Bank of Kuwait SAKP                       | Financials              | 8.117.428          |
| Luxembourg  | ArcelorMittal SA                                   | Materials               | 4.846.632          |
|             | Aroundtown SA                                      | Real Estate             | 22.294.051         |
|             | Eurofins Scientific SE                             | Health Care             | 4.448.040          |
|             | Tenaris SA                                         | Energy                  | 2.946.167          |
| Macao       | Sands China Ltd                                    | Consumer Discretionary  | 2.626.362          |
| Malaysia    | CIMB Group Holdings Bhd                            | Financials              | 611.868            |
|             | Genting Malaysia Bhd                               | Consumer Discretionary  | 726.990            |
|             | Hartalega Holdings Bhd                             | Health Care             | 1.093.566          |
|             | Hong Leong Bank Bhd                                | Financials              | 1.139.825          |
|             | IHH Healthcare Bhd                                 | Health Care             | 1.922.379          |
|             | Kuala Lumpur Kepong Bhd                            | Consumer Staples        | 512.047            |
|             | Malayan Banking Bhd                                | Financials              | 3.119.844          |
|             | MISC Bhd                                           | Industrials             | 1.741.889          |
|             | Petronas Chemicals Group Bhd                       | Materials               | 2.500.194          |
|             | Petronas Gas Bhd                                   | Utilities               | 1.844.019          |
|             | Public Bank Bhd                                    | Financials              | 5.611.466          |
|             | Sime Darby Bhd                                     | Industrials             | 1.958.772          |
|             | Telekom Malaysia Bhd                               | Telecommunication Servi | 635.733            |
|             | Top Glove Corp Bhd                                 | Health Care             | 1.048.933          |
|             | Westports Holdings Bhd                             | Industrials             | 11.666.927         |
|             | Malaysia Airports Holdings Bhd                     | Industrials             | 2.135.919          |
|             | Axiata Group Bhd                                   | Telecommunication Servi | 2.892.027          |
|             | Press Metal Aluminium Holdings Bhd                 | Materials               | 776.662            |
| Mexico      | America Movil SAB de CV                            | Telecommunication Servi | 11.683.671         |
|             | Arca Continental SAB de CV                         | Consumer Staples        | 22.627.228         |
|             | Cemex SAB de CV                                    | Materials               | 2.193.558          |
|             | Coca-Cola Femsa SAB de CV                          | Consumer Staples        | 2.428.439          |
|             | Fibra Uno Administracion SA de CV                  | Real Estate             | 10.487.177         |
|             | Fomento Economico Mexicano SAB de CV               | Consumer Staples        | 2.319.943          |
|             | Grupo Aeroportuario del Pacifico SAB de CV         | Industrials             | 2.610.760          |
|             | Grupo Aeroportuario del Sureste SAB de CV          | Industrials             | 2.561.374          |
|             | Grupo Financiero Banorte SAB de CV                 | Financials              | 12.417.564         |
|             | Grupo Televisa SAB                                 | Telecommunication Servi | 95.257             |
|             | Megacable Holdings SAB de CV                       | Telecommunication Servi | 2.274.885          |
|             | Promotora y Operadora de Infraestructura SAB de CV | Industrials             | 2.793.737          |
|             | Kimberly-Clark de Mexico SAB de CV                 | Consumer Staples        | 3.019.251          |
| Netherlands | ABN AMRO Bank NV                                   | Financials              | 2.037.273          |
|             | Adyen NV                                           | Information Technology  | 89.545.207         |
|             | Aegon NV                                           | Financials              | 827.488            |
|             | Akzo Nobel NV                                      | Materials               | 10.038.547         |
|             | Argenx SE                                          | Health Care             | 3.370.391          |
|             | ASML Holding NV                                    | Information Technology  | 232.761.998        |
|             | EXOR NV                                            | Financials              | 2.695.992          |
|             | Heineken NV                                        | Consumer Staples        | 8.234.403          |
|             | ING Groep NV                                       | Financials              | 70.353.810         |
|             | Just Eat Takeaway.com NV                           | Consumer Discretionary  | 4.722.009          |
|             | Koninklijke Ahold Delhaize NV                      | Consumer Staples        | 55.789.922         |
|             | Koninklijke KPN NV                                 | Telecommunication Servi | 2.225.053          |
|             | Koninklijke Philips NV                             | Health Care             | 16.280.124         |
|             | QIAGEN NV                                          | Health Care             | 4.261.692          |
|             | Randstad NV                                        | Industrials             | 4.087.584          |
|             | Wolters Kluwer NV                                  | Industrials             | 54.413.902         |
|             | ASM International NV                               | Information Technology  | 6.247.602          |
|             | NXP Semiconductors NV                              | Information Technology  | 20.559.262         |
|             | Heineken Holding NV                                | Consumer Staples        | 3.401.618          |
|             | Koninklijke DSM NV                                 | Materials               | 11.707.392         |
|             | Koninklijke Vopak NV                               | Energy                  | 1.023.150          |
|             | NN Group NV                                        | Financials              | 4.551.770          |
| New Zealand | a2 Milk Co Ltd/The                                 | Consumer Staples        | 876.331            |
|             | Auckland International Airport Ltd                 | Industrials             | 2.254.703          |
|             | Fisher & Paykel Healthcare Corp Ltd                | Health Care             | 18.271.558         |
|             | Mercury NZ Ltd                                     | Utilities               | 2.145.846          |
|             | Meridian Energy Ltd                                | Utilities               | 16.115.070         |
|             | Ryman Healthcare Ltd                               | Health Care             | 1.439.835          |
|             | Spark New Zealand Ltd                              | Telecommunication Servi | 9.283.432          |
|             | Xero Ltd                                           | Information Technology  | 4.353.080          |
| Norway      | Gjensidige Forsikring ASA                          | Financials              | 1.893.561          |
|             | Mowi ASA                                           | Consumer Staples        | 3.514.994          |
|             | Norsk Hydro ASA                                    | Materials               | 2.305.015          |
|             | Orkla ASA                                          | Consumer Staples        | 25.369.707         |
|             | Schibsted ASA                                      | Telecommunication Servi | 1.288.342          |
|             | Telenor ASA                                        | Telecommunication Servi | 12.161.859         |
|             | Yara International ASA                             | Materials               | 2.170.209          |
|             | DNB Bank ASA                                       | Financials              | 25.854.230         |
| Peru        | Credicorp Ltd                                      | Financials              | 3.020.265          |
| Philippines | Ayala Land Inc                                     | Real Estate             | 1.972.652          |
|             | Bank of the Philippine Islands                     | Financials              | 2.705.887          |
|             | BDO Unibank Inc                                    | Financials              | 1.810.754          |
|             | Globe Telecom Inc                                  | Telecommunication Servi | 2.492.946          |
|             | International Container Terminal Services Inc      | Industrials             | 1.197.063          |
|             | Jollibee Foods Corp                                | Consumer Discretionary  | 630.202            |
|             | Metro Pacific Investments Corp                     | Financials              | 189.277            |
|             | Metropolitan Bank & Trust Co                       | Financials              | 2.328.509          |

| Land         | Selskab/aktie                               | Branche                 | Markedsværdi i kr. |
|--------------|---------------------------------------------|-------------------------|--------------------|
|              | PLDT Inc                                    | Telecommunication Servi | 896.105            |
|              | SM Prime Holdings Inc                       | Real Estate             | 1.566.895          |
|              | Universal Robina Corp                       | Consumer Staples        | 807.894            |
|              | GT Capital Holdings Inc                     | Industrials             | 1.961.630          |
| Poland       | Bank Polska Kasa Opieki SA                  | Financials              | 1.848.836          |
|              | CD Projekt SA                               | Telecommunication Servi | 1.303.654          |
|              | Cyfrowy Polsat SA                           | Telecommunication Servi | 1.028.680          |
|              | Dino Polska SA                              | Consumer Staples        | 1.485.382          |
|              | LPP SA                                      | Consumer Discretionary  | 1.781.462          |
|              | Powszechny Zaklad Ubezpieczen SA            | Financials              | 2.030.085          |
|              | Santander Bank Polska SA                    | Financials              | 1.011.430          |
|              | Allegro.eu SA                               | Consumer Discretionary  | 2.436.061          |
|              | KGHM Polska Miedz SA                        | Materials               | 1.854.229          |
|              | Powszechna Kasa Oszczednosci Bank Polski SA | Financials              | 3.515.352          |
| Portugal     | Banco Espirito Santo SA                     | Financials              | 1.451              |
|              | EDP - Energias de Portugal SA               | Utilities               | 14.142.575         |
|              | Jeronimo Martins SGPS SA                    | Consumer Staples        | 4.204.289          |
| Qatar        | Industries Qatar QSC                        | Industrials             | 3.416.636          |
|              | Masraf Al Rayan QSC                         | Financials              | 1.689.563          |
|              | Qatar Islamic Bank SAQ                      | Financials              | 2.254.522          |
|              | Qatar National Bank QPSC                    | Financials              | 8.880.520          |
| Russia       | Alrosa PJSC                                 | Materials               | 3.989.045          |
|              | Magnit PJSC                                 | Consumer Staples        | 17.459.958         |
|              | Mobile TeleSystems PJSC                     | Telecommunication Servi | 12.046.145         |
|              | Polymetal International PLC                 | Materials               | 1.845.080          |
|              | Yandex NV                                   | Telecommunication Servi | 5.875.213          |
|              | Polyus PJSC                                 | Materials               | 1.606.559          |
| Saudi Arabia | Abdullah Al Othaim Markets Co               | Consumer Staples        | 2.422.505          |
|              | Al Rajhi Bank                               | Financials              | 12.516.508         |
|              | Alinma Bank                                 | Financials              | 2.151.296          |
|              | Banque Saudi Fransi                         | Financials              | 2.387.735          |
|              | Etihad Etisalat Co                          | Telecommunication Servi | 1.263.257          |
|              | Jarir Marketing Co                          | Consumer Discretionary  | 3.503.910          |
|              | SABIC Agri-Nutrients Co                     | Materials               | 4.703.928          |
|              | Saudi Basic Industries Corp                 | Materials               | 6.901.294          |
|              | Saudi British Bank/The                      | Financials              | 2.427.945          |
|              | Dar Al Arkan Real Estate Development Co     | Real Estate             | 2.731.901          |
| Singapore    | Ascendas Real Estate Investment Trust       | Real Estate             | 3.099.562          |
|              | Capitaland Integrated Commercial Trust      | Real Estate             | 1.748.963          |
|              | Capitaland Ltd                              | Real Estate             | 4.965.562          |
|              | City Developments Ltd                       | Real Estate             | 1.168.211          |
|              | DBS Group Holdings Ltd                      | Financials              | 15.170.269         |
|              | JOYY Inc                                    | Telecommunication Servi | 1.238.213          |
|              | Mapletree Logistics Trust                   | Real Estate             | 1.851.627          |
|              | Oversea-Chinese Banking Corp Ltd            | Financials              | 11.381.478         |
|              | Singapore Exchange Ltd                      | Financials              | 13.417.382         |
|              | Singapore Technologies Engineering Ltd      | Industrials             | 5.598.933          |
|              | Singapore Telecommunications Ltd            | Telecommunication Servi | 5.837.788          |
|              | United Overseas Bank Ltd                    | Financials              | 18.226.954         |
| South Africa | Keppel Corp Ltd                             | Industrials             | 4.455.783          |
|              | Absa Group Ltd                              | Financials              | 2.269.938          |
|              | Anglo American Platinum Ltd                 | Materials               | 2.050.571          |
|              | Aspen Pharmacare Holdings Ltd               | Health Care             | 4.168.188          |
|              | Bid Corp Ltd                                | Consumer Staples        | 618.756            |
|              | Capitec Bank Holdings Ltd                   | Financials              | 3.203.198          |
|              | Clicks Group Ltd                            | Consumer Staples        | 1.793.226          |
|              | FirstRand Ltd                               | Financials              | 4.704.196          |
|              | Gold Fields Ltd                             | Materials               | 2.373.352          |
|              | Growthpoint Properties Ltd                  | Real Estate             | 3.549.005          |
|              | Impala Platinum Holdings Ltd                | Materials               | 24.116.039         |
|              | Kumba Iron Ore Ltd                          | Materials               | 1.384.207          |
|              | MultiChoice Group                           | Telecommunication Servi | 2.995.194          |
|              | Naspers Ltd                                 | Consumer Discretionary  | 58.991.954         |
|              | Northam Platinum Ltd                        | Materials               | 2.761.656          |
|              | Remgro Ltd                                  | Financials              | 3.170.951          |
|              | Sanlam Ltd                                  | Financials              | 1.204.456          |
|              | Sibanye Stillwater Ltd                      | Materials               | 2.360.748          |
|              | SPAR Group Ltd/The                          | Consumer Staples        | 2.972.302          |
|              | Vodacom Group Ltd                           | Telecommunication Servi | 2.413.029          |
|              | MTN Group Ltd                               | Telecommunication Servi | 4.708.126          |
|              | Nedbank Group Ltd                           | Financials              | 2.527.824          |
|              | Standard Bank Group Ltd                     | Financials              | 4.349.206          |
|              | Old Mutual Ltd                              | Financials              | 1.862.840          |
| South Korea  | Shoptite Holdings Ltd                       | Consumer Staples        | 2.236.812          |
|              | Celltrion Healthcare Co Ltd                 | Health Care             | 2.562.468          |
|              | Celltrion Pharm Inc                         | Health Care             | 2.337.031          |
|              | Cheil Worldwide Inc                         | Telecommunication Servi | 692.209            |
|              | CJ CheilJedang Corp                         | Consumer Staples        | 1.268.465          |
|              | CJ Corp                                     | Industrials             | 10.994.047         |
|              | Coway Co Ltd                                | Consumer Discretionary  | 11.089.494         |
|              | DB Insurance Co Ltd                         | Financials              | 1.013.281          |
|              | Doosan Bobcat Inc                           | Industrials             | 2.837.880          |
|              | Douzone Bizon Co Ltd                        | Information Technology  | 2.146.269          |
|              | E-MART Inc                                  | Consumer Staples        | 3.190.478          |
|              | GS Engineering & Construction Corp          | Industrials             | 13.190.391         |
|              | Hana Financial Group Inc                    | Financials              | 4.672.042          |
|              | Hyundai Engineering & Construction Co Ltd   | Industrials             | 3.516.145          |
|              | Hyundai Mobis Co Ltd                        | Consumer Discretionary  | 6.202.942          |
|              | Hyundai Motor Co                            | Consumer Discretionary  | 3.899.478          |
|              | Kakao Corp                                  | Telecommunication Servi | 14.401.929         |
|              | KB Financial Group Inc                      | Financials              | 34.058.879         |
|              | Kia Corp                                    | Consumer Discretionary  | 2.589.132          |
|              | LG Chem Ltd                                 | Materials               | 9.358.201          |
|              | LG Corp                                     | Industrials             | 2.587.611          |
|              | LG Electronics Inc                          | Consumer Discretionary  | 26.089.933         |
|              | LG Household & Health Care Ltd              | Consumer Staples        | 4.543.259          |
|              | LG Innotek Co Ltd                           | Information Technology  | 1.203.284          |
|              | LG Uplus Corp                               | Telecommunication Servi | 1.088.424          |
|              | NAVER Corp                                  | Telecommunication Servi | 15.647.955         |
|              | NCSOFT Corp                                 | Telecommunication Servi | 11.616.194         |
|              | Netmarble Corp                              | Telecommunication Servi | 1.057.436          |
|              | Orion Corp/Republic of Korea                | Consumer Staples        | 7.351.754          |
|              | S-1 Corp                                    | Industrials             | 3.441.699          |
|              | Samsung Biologics Co Ltd                    | Health Care             | 4.814.795          |
|              | Samsung C&T Corp                            | Industrials             | 9.230.737          |
|              | Samsung Electronics Co Ltd                  | Information Technology  | 439.489.967        |

| Land        | Selskab/aktie                                  | Branche                 | Markedsværdi i kr. |
|-------------|------------------------------------------------|-------------------------|--------------------|
|             | Samsung Heavy Industries Co Ltd                | Industrials             | 2.834.231          |
|             | Samsung Life Insurance Co Ltd                  | Financials              | 1.897.252          |
|             | Samsung SDI Co Ltd                             | Information Technology  | 32.073.821         |
|             | Samsung SDS Co Ltd                             | Information Technology  | 2.249.300          |
|             | Shinhan Financial Group Co Ltd                 | Financials              | 30.204.967         |
|             | SK Chemicals Co Ltd                            | Materials               | 1.576.828          |
|             | SK Hynix Inc                                   | Information Technology  | 31.171.718         |
|             | Yuhan Corp                                     | Health Care             | 1.038.715          |
|             | Hotel Shilla Co Ltd                            | Consumer Discretionary  | 3.092.053          |
|             | Seegene Inc                                    | Health Care             | 2.806.594          |
|             | SK Inc                                         | Industrials             | 2.949.389          |
|             | HMM Co Ltd                                     | Industrials             | 2.302.036          |
|             | Hanon Systems                                  | Consumer Discretionary  | 2.841.667          |
|             | LG Display Co Ltd                              | Information Technology  | 3.548.454          |
|             | SK Telecom Co Ltd                              | Telecommunication Servi | 2.094.562          |
|             | Pearl Abyss Corp                               | Telecommunication Servi | 871.689            |
|             | Samsung Electro-Mechanics Co Ltd               | Information Technology  | 3.460.579          |
|             | Amorepacific Corp                              | Consumer Staples        | 2.332.556          |
|             | Celltrion Inc                                  | Health Care             | 8.207.693          |
|             | Hanmi Pharm Co Ltd                             | Health Care             | 724.226            |
|             | Samsung Fire & Marine Insurance Co Ltd         | Financials              | 2.374.649          |
| Spain       | Abertis Infraestructuras SA                    | Transportation          | 1.914.802          |
|             | ACS Actividades de Construccion y Servicios SA | Industrials             | 2.923.358          |
|             | Aena SME SA                                    | Industrials             | 4.617.844          |
|             | Amadeus IT Group SA                            | Information Technology  | 10.049.350         |
|             | Banco Bilbao Vizcaya Argentaria SA             | Financials              | 59.867.979         |
|             | Banco Santander SA                             | Financials              | 27.341.769         |
|             | CaixaBank SA                                   | Financials              | 2.668.003          |
|             | Cellnex Telecom SA                             | Telecommunication Servi | 10.474.957         |
|             | Enagas SA                                      | Utilities               | 2.099.780          |
|             | Ferrovial SA                                   | Industrials             | 4.647.157          |
|             | Grifols SA                                     | Health Care             | 773.796            |
|             | Iberdrola SA                                   | Utilities               | 9.233.380          |
|             | Industria de Diseno Textil SA                  | Consumer Discretionary  | 14.851.009         |
|             | Red Electrica Corp SA                          | Utilities               | 27.816.316         |
|             | Repsol SA                                      | Energy                  | 1.286.949          |
|             | Telefonica SA                                  | Telecommunication Servi | 7.215.581          |
|             | Siemens Gamesa Renewable Energy SA             | Industrials             | 8.808.150          |
|             | Naturgy Energy Group SA                        | Utilities               | 2.777.622          |
| Sweden      | Alfa Laval AB                                  | Industrials             | 4.104.867          |
|             | Assa Abloy AB                                  | Industrials             | 12.337.468         |
|             | Atlas Copco AB                                 | Industrials             | 23.795.710         |
|             | Autoliv Inc                                    | Consumer Discretionary  | 3.292.511          |
|             | Boliden AB                                     | Materials               | 26.665.007         |
|             | EQT AB                                         | Financials              | 4.552.313          |
|             | Essity AB                                      | Consumer Staples        | 8.225.627          |
|             | Fastighets AB Balder                           | Real Estate             | 2.839.504          |
|             | H & M Hennes & Mauritz AB                      | Consumer Discretionary  | 5.357.256          |
|             | Husqvarna AB                                   | Consumer Discretionary  | 2.192.602          |
|             | ICA Gruppen AB                                 | Consumer Staples        | 4.116.860          |
|             | Industrivarden AB                              | Financials              | 21.633             |
|             | Investor AB                                    | Financials              | 33.598.361         |
|             | L E Lundbergforetagen AB                       | Financials              | 2.182.783          |
|             | Lundin Energy AB                               | Energy                  | 2.738.340          |
|             | Skanska AB                                     | Industrials             | 35.879.265         |
|             | SKF AB                                         | Industrials             | 26.625.018         |
|             | Svenska Cellulosa AB SCA                       | Materials               | 2.500.382          |
|             | Svenska Handelsbanken AB                       | Financials              | 7.220.679          |
|             | Swedbank AB                                    | Financials              | 4.243.931          |
|             | Telefonaktiebolaget LM Ericsson                | Information Technology  | 41.545.674         |
|             | Telia Co AB                                    | Telecommunication Servi | 3.912.099          |
|             | Volvo AB                                       | Industrials             | 60.697.840         |
|             | Investment AB Latour                           | Industrials             | 4.381.491          |
|             | Evolution AB                                   | Consumer Discretionary  | 7.654.176          |
|             | Embracer Group AB                              | Telecommunication Servi | 2.111.836          |
|             | Nibe Industrier AB                             | Industrials             | 14.952.587         |
|             | Sandvik AB                                     | Industrials             | 11.725.777         |
|             | Securitas AB                                   | Industrials             | 1.581.934          |
|             | Sinch AB                                       | Information Technology  | 2.988.285          |
|             | Tele2 AB                                       | Telecommunication Servi | 2.672.207          |
|             | Electrolux AB                                  | Consumer Discretionary  | 2.217.453          |
|             | Hexagon AB                                     | Information Technology  | 12.632.102         |
|             | Kinnevik AB                                    | Financials              | 3.087.212          |
|             | Skandinaviska Enskilda Banken AB               | Financials              | 8.744.625          |
| Switzerland | ABB Ltd                                        | Industrials             | 57.115.854         |
|             | Adecco Group AG                                | Industrials             | 4.200.278          |
|             | Alcon Inc                                      | Health Care             | 12.899.541         |
|             | Baloise Holding AG                             | Financials              | 2.595.000          |
|             | Banque Cantonale Vaudoise                      | Financials              | 1.108.130          |
|             | Chocoladefabriken Lindt & Spruengli AG         | Consumer Staples        | 8.551.437          |
|             | Chubb Ltd                                      | Financials              | 23.718.625         |
|             | Cie Financiere Richemont SA                    | Consumer Discretionary  | 76.120.102         |
|             | Clariant AG                                    | Materials               | 3.691.100          |
|             | Credit Suisse Group AG                         | Financials              | 10.057.284         |
|             | EMS-Chemie Holding AG                          | Materials               | 2.321.008          |
|             | Garmin Ltd                                     | Consumer Discretionary  | 9.260.464          |
|             | Geberit AG                                     | Industrials             | 43.373.300         |
|             | Givaudan SA                                    | Materials               | 15.774.568         |
|             | Holcim Ltd                                     | Materials               | 5.150.911          |
|             | Julius Baer Group Ltd                          | Financials              | 4.428.334          |
|             | Logitech International SA                      | Information Technology  | 22.017.199         |
|             | Lonza Group AG                                 | Health Care             | 73.073.431         |
|             | Nestle SA                                      | Consumer Staples        | 209.690.768        |
|             | Novartis AG                                    | Health Care             | 119.364.090        |
|             | Partners Group Holding AG                      | Financials              | 64.682.213         |
|             | Roche Holding AG                               | Health Care             | 143.531.263        |
|             | SGS SA                                         | Industrials             | 4.912.740          |
|             | Sika AG                                        | Materials               | 17.810.401         |
|             | Sonova Holding AG                              | Health Care             | 30.939.551         |
|             | STMicroelectronics NV                          | Information Technology  | 47.837.315         |
|             | Strumann Holding AG                            | Health Care             | 5.720.984          |
|             | Swatch Group AG/The                            | Consumer Discretionary  | 7.107.215          |
|             | Swiss Life Holding AG                          | Financials              | 21.045.299         |
|             | Swiss Prime Site AG                            | Real Estate             | 2.441.840          |
|             | Swisscom AG                                    | Telecommunication Servi | 3.387.421          |

| Land                 | Selskab/aktie                               | Branche                 | Markedsværdi i kr. |
|----------------------|---------------------------------------------|-------------------------|--------------------|
|                      | TE Connectivity Ltd                         | Information Technology  | 18.727.007         |
|                      | Temenos AG                                  | Information Technology  | 29.872.708         |
|                      | UBS Group AG                                | Financials              | 74.807.010         |
|                      | Vifor Pharma AG                             | Health Care             | 27.752.267         |
|                      | Schindler Holding AG                        | Industrials             | 6.317.584          |
|                      | Swiss Re AG                                 | Financials              | 9.854.642          |
|                      | Barry Callebaut AG                          | Consumer Staples        | 3.003.517          |
|                      | Coca-Cola HBC AG                            | Consumer Staples        | 3.777.157          |
|                      | Kuehne + Nagel International AG             | Industrials             | 5.495.268          |
| Taiwan               | Zurich Insurance Group AG                   | Financials              | 18.631.975         |
|                      | Advantech Co Ltd                            | Information Technology  | 4.082.488          |
|                      | ASE Technology Holding Co Ltd               | Information Technology  | 4.973.570          |
|                      | Asustek Computer Inc                        | Information Technology  | 3.228.082          |
|                      | AU Optronics Corp                           | Information Technology  | 931.043            |
|                      | Catcher Technology Co Ltd                   | Information Technology  | 3.610.310          |
|                      | Cathay Financial Holding Co Ltd             | Financials              | 24.622.044         |
|                      | Chang Hwa Commercial Bank Ltd               | Financials              | 1.043.177          |
|                      | China Life Insurance Co Ltd/Taiwan          | Financials              | 26.607.993         |
|                      | China Steel Corp                            | Materials               | 3.343.042          |
|                      | Chunghwa Telecom Co Ltd                     | Telecommunication Servi | 5.855.679          |
|                      | CTBC Financial Holding Co Ltd               | Financials              | 15.556.018         |
|                      | Delta Electronics Inc                       | Information Technology  | 19.313.309         |
|                      | E.Sun Financial Holding Co Ltd              | Financials              | 4.244.217          |
|                      | Eclat Textile Co Ltd                        | Consumer Discretionary  | 3.694.427          |
|                      | Evergreen Marine Corp Taiwan Ltd            | Industrials             | 6.099.506          |
|                      | Feng TAY Enterprise Co Ltd                  | Consumer Discretionary  | 12.721.912         |
|                      | Formosa Plastics Corp                       | Materials               | 2.999.776          |
|                      | Fubon Financial Holding Co Ltd              | Financials              | 49.645.971         |
|                      | Giant Manufacturing Co Ltd                  | Consumer Discretionary  | 18.562.759         |
|                      | Hotai Motor Co Ltd                          | Consumer Discretionary  | 5.690.809          |
|                      | Largan Precision Co Ltd                     | Information Technology  | 3.943.414          |
|                      | MediaTek Inc                                | Information Technology  | 17.758.823         |
|                      | Mega Financial Holding Co Ltd               | Financials              | 5.108.224          |
|                      | Nan Ya Plastics Corp                        | Materials               | 4.039.644          |
|                      | Nanya Technology Corp                       | Information Technology  | 2.870.550          |
|                      | Novatek Microelectronics Corp               | Information Technology  | 3.782.582          |
|                      | Oneness Biotech Co Ltd                      | Health Care             | 1.948.154          |
|                      | President Chain Store Corp                  | Consumer Staples        | 4.341.457          |
|                      | Quanta Computer Inc                         | Information Technology  | 901.647            |
|                      | Realtek Semiconductor Corp                  | Information Technology  | 3.693.081          |
|                      | Ruentex Development Co Ltd                  | Real Estate             | 3.121.354          |
|                      | SinoPac Financial Holdings Co Ltd           | Financials              | 1.950.835          |
|                      | Taiwan Cement Corp                          | Materials               | 4.176.789          |
|                      | Taiwan High Speed Rail Corp                 | Industrials             | 2.260.218          |
|                      | Taiwan Mobile Co Ltd                        | Telecommunication Servi | 2.379.507          |
|                      | Taiwan Semiconductor Manufacturing Co Ltd   | Information Technology  | 408.219.917        |
|                      | Uni-President Enterprises Corp              | Consumer Staples        | 4.630.349          |
|                      | Vanguard International Semiconductor Corp   | Information Technology  | 21.011.467         |
|                      | Win Semiconductors Corp                     | Information Technology  | 2.794.037          |
|                      | Wiwynn Corp                                 | Information Technology  | 3.362.894          |
|                      | Yageo Corp                                  | Information Technology  | 2.637.915          |
|                      | Yuanta Financial Holding Co Ltd             | Financials              | 979.977            |
|                      | Cheng Shin Rubber Industry Co Ltd           | Consumer Discretionary  | 2.726.339          |
|                      | Hon Hai Precision Industry Co Ltd           | Information Technology  | 17.518.809         |
|                      | Globalwafers Co Ltd                         | Information Technology  | 189.993            |
|                      | Hua Nan Financial Holdings Co Ltd           | Financials              | 2.181.933          |
|                      | Pegatron Corp                               | Information Technology  | 3.502.326          |
|                      | Taiwan Cooperative Financial Holding Co Ltd | Financials              | 558.740            |
|                      | United Microelectronics Corp                | Information Technology  | 6.158.501          |
|                      | Accton Technology Corp                      | Information Technology  | 4.680.057          |
|                      | Chaillease Holding Co Ltd                   | Financials              | 4.102.340          |
|                      | China Development Financial Holding Corp    | Financials              | 4.756.861          |
|                      | Far EasTone Telecommunications Co Ltd       | Telecommunication Servi | 1.318.554          |
|                      | First Financial Holding Co Ltd              | Financials              | 3.306.815          |
|                      | Formosa Chemicals & Fibre Corp              | Materials               | 2.452.319          |
|                      | Shanghai Commercial & Savings Bank Ltd/The  | Financials              | 2.022.850          |
|                      | Shin Kong Financial Holding Co Ltd          | Financials              | 1.433.691          |
|                      | Taishin Financial Holding Co Ltd            | Financials              | 2.273.654          |
| Thailand             | Advanced Info Service PCL                   | Communications          | 24.426.187         |
|                      | Airports of Thailand PCL                    | Transportation          | 2.809.040          |
|                      | Bangkok Dusit Medical Services PCL          | Health Care             | 2.582.973          |
|                      | Bangkok Expressway & Metro PCL              | Transportation          | 1.641.517          |
|                      | BTS Group Holdings PCL                      | Transportation          | 2.167.989          |
|                      | Central Pattana PCL                         | Real Estate             | 2.749.350          |
|                      | CP ALL PCL                                  | Consumer Discretionary  | 4.042.483          |
|                      | Energy Absolute PCL                         | Energy                  | 2.958.192          |
|                      | Gulf Energy Development PCL                 | Energy                  | 2.561.282          |
|                      | Home Product Center PCL                     | Real Estate             | 2.538.868          |
|                      | Intouch Holdings PCL                        | Telecommunication Servi | 1.427.971          |
|                      | Land & Houses PCL                           | Real Estate             | 2.616.474          |
|                      | Minor International PCL                     | Consumer Discretionary  | 2.952.514          |
|                      | Siam Cement PCL/The                         | Materials               | 2.220.283          |
|                      | True Corp PCL                               | Communications          | 2.096.785          |
|                      | Delta Electronics Thailand PCL              | Information Technology  | 5.472.629          |
| Turkey               | Ford Otomotiv Sanayi AS                     | Consumer Discretionary  | 2.121.026          |
|                      | KOC Holding AS                              | Industrials             | 5.889.620          |
|                      | Turkcell Iletisim Hizmetleri AS             | Telecommunication Servi | 4.535.168          |
|                      | Turkiye Petrol Rafinerileri AS              | Energy                  | 1.788.411          |
|                      | Eregli Demir ve Celik Fabrikalari TAS       | Materials               | 3.201.635          |
| United Arab Emirates | Abu Dhabi Commercial Bank PJSC              | Financials              | 2.192.515          |
|                      | Aldar Properties PJSC                       | Real Estate             | 23.077.382         |
|                      | Emirates NBD Bank PJSC                      | Financials              | 1.896.957          |
|                      | Emirates Telecommunications Group Co PJSC   | Telecommunication Servi | 4.292.280          |
|                      | First Abu Dhabi Bank PJSC                   | Financials              | 5.060.826          |
|                      | Emaar Properties PJSC                       | Real Estate             | 3.582.274          |
| United Kingdom       | 3i Group PLC                                | Financials              | 50.660.184         |
|                      | Admiral Group PLC                           | Financials              | 2.860.064          |
|                      | Ashtead Group PLC                           | Industrials             | 64.274.548         |
|                      | Associated British Foods PLC                | Consumer Staples        | 3.140.426          |
|                      | AstraZeneca PLC                             | Health Care             | 119.053.474        |
|                      | Auto Trader Group PLC                       | Telecommunication Servi | 3.782.464          |
|                      | AVEVA Group PLC                             | Information Technology  | 3.791.025          |
|                      | Aviva PLC                                   | Financials              | 49.166.755         |
|                      | Barclays PLC                                | Financials              | 15.872.858         |
|                      | Barratt Developments PLC                    | Consumer Discretionary  | 4.401.339          |

| Land                 | Selskab/aktie                       | Branche                 | Markedsværdi i kr. |
|----------------------|-------------------------------------|-------------------------|--------------------|
|                      | Berkeley Group Holdings PLC         | Consumer Discretionary  | 8.370.489          |
|                      | British Land Co PLC/The             | Real Estate             | 1.982.134          |
|                      | BT Group PLC                        | Telecommunication Servi | 8.255.555          |
|                      | Bunzl PLC                           | Industrials             | 3.984.876          |
|                      | Burberry Group PLC                  | Consumer Discretionary  | 3.795.397          |
|                      | CNH Industrial NV                   | Industrials             | 7.430.609          |
|                      | Coca-Cola Europacific Partners PLC  | Consumer Staples        | 4.992.334          |
|                      | Compass Group PLC                   | Consumer Discretionary  | 34.372.247         |
|                      | Croda International PLC             | Materials               | 4.868.780          |
|                      | Diageo PLC                          | Consumer Staples        | 105.484.841        |
|                      | Direct Line Insurance Group PLC     | Financials              | 1.701.220          |
|                      | Entain PLC                          | Consumer Discretionary  | 4.751.392          |
|                      | Ferguson PLC                        | Industrials             | 57.719.603         |
|                      | GlaxoSmithKline PLC                 | Health Care             | 82.396.354         |
|                      | Hargreaves Lansdown PLC             | Financials              | 2.299.715          |
|                      | HSBC Holdings PLC                   | Financials              | 70.495.945         |
|                      | IHS Markit Ltd                      | Industrials             | 13.886.742         |
|                      | InterContinental Hotels Group PLC   | Consumer Discretionary  | 3.601.217          |
|                      | Intertek Group PLC                  | Industrials             | 15.138.162         |
|                      | J Sainsbury PLC                     | Consumer Staples        | 2.066.643          |
|                      | JD Sports Fashion PLC               | Consumer Discretionary  | 21.008.936         |
|                      | Johnson Matthey PLC                 | Materials               | 3.197.034          |
|                      | Kingfisher PLC                      | Consumer Discretionary  | 3.657.451          |
|                      | Legal & General Group PLC           | Financials              | 23.626.412         |
|                      | Liberty Global PLC                  | Telecommunication Servi | 4.167.960          |
|                      | Linde PLC                           | Materials               | 62.227.733         |
|                      | Lloyds Banking Group PLC            | Financials              | 29.583.447         |
|                      | London Stock Exchange Group PLC     | Financials              | 11.559.177         |
|                      | Melrose Industries PLC              | Industrials             | 3.401.331          |
|                      | Mondi PLC                           | Materials               | 3.808.751          |
|                      | National Grid PLC                   | Utilities               | 4.598.002          |
|                      | Natwest Group PLC                   | Financials              | 4.216.094          |
|                      | Next PLC                            | Consumer Discretionary  | 4.754.980          |
|                      | Ocado Group PLC                     | Consumer Discretionary  | 3.620.912          |
|                      | Pearson PLC                         | Telecommunication Servi | 3.086.166          |
|                      | Pentair PLC                         | Industrials             | 4.807.944          |
|                      | Prudential PLC                      | Financials              | 18.097.702         |
|                      | Reckitt Benckiser Group PLC         | Consumer Staples        | 18.492.162         |
|                      | RELX PLC                            | Industrials             | 20.547.553         |
|                      | Rio Tinto PLC                       | Materials               | 88.161.987         |
|                      | Sage Group PLC/The                  | Information Technology  | 3.572.180          |
|                      | Schroders PLC                       | Financials              | 1.892.317          |
|                      | Smith & Nephew PLC                  | Health Care             | 6.786.046          |
|                      | Smiths Group PLC                    | Industrials             | 3.465.401          |
|                      | Spirax-Sarco Engineering PLC        | Industrials             | 4.787.405          |
|                      | SSE PLC                             | Utilities               | 5.228.638          |
|                      | St James's Place PLC                | Financials              | 3.836.484          |
|                      | Standard Chartered PLC              | Financials              | 4.227.906          |
|                      | Taylor Wimpey PLC                   | Consumer Discretionary  | 3.072.522          |
|                      | Unilever PLC                        | Consumer Staples        | 157.930.466        |
|                      | Vodafone Group PLC                  | Telecommunication Servi | 49.732.873         |
|                      | Whitbread PLC                       | Consumer Discretionary  | 1.583.593          |
|                      | Wm Morrison Supermarkets PLC        | Consumer Staples        | 2.848.608          |
|                      | WPP PLC                             | Telecommunication Servi | 3.798.814          |
|                      | Abrdn Plc                           | Financials              | 4.286.889          |
|                      | Halma PLC                           | Information Technology  | 4.708.994          |
|                      | Persimmon PLC                       | Consumer Discretionary  | 3.996.162          |
|                      | Phoenix Group Holdings PLC          | Financials              | 273.755            |
|                      | Infoma PLC                          | Telecommunication Servi | 3.196.178          |
|                      | Land Securities Group PLC           | Real Estate             | 2.326.379          |
|                      | Rentokil Initial PLC                | Industrials             | 4.567.638          |
|                      | Segro PLC                           | Real Estate             | 7.953.581          |
|                      | Severn Trent PLC                    | Utilities               | 3.037.408          |
|                      | United Utilities Group PLC          | Utilities               | 4.519.095          |
|                      | Willis Towers Watson PLC            | Financials              | 8.424.651          |
| <b>United States</b> | 3M Co                               | Industrials             | 79.186.728         |
|                      | A O Smith Corp                      | Industrials             | 3.789.677          |
|                      | Abbott Laboratories                 | Health Care             | 126.851.650        |
|                      | AbbVie Inc                          | Health Care             | 139.249.158        |
|                      | ABIOMED Inc                         | Health Care             | 6.199.444          |
|                      | Activision Blizzard Inc             | Telecommunication Servi | 73.030.641         |
|                      | Adobe Inc                           | Information Technology  | 134.366.312        |
|                      | Advance Auto Parts Inc              | Consumer Discretionary  | 6.242.775          |
|                      | Advanced Micro Devices Inc          | Information Technology  | 72.386.513         |
|                      | Aflac Inc                           | Financials              | 12.021.856         |
|                      | Agilent Technologies Inc            | Health Care             | 60.990.799         |
|                      | Air Products and Chemicals Inc      | Materials               | 12.627.690         |
|                      | Akamai Technologies Inc             | Information Technology  | 27.789.478         |
|                      | Alexandria Real Estate Equities Inc | Real Estate             | 50.186.000         |
|                      | Align Technology Inc                | Health Care             | 32.966.457         |
|                      | Alleghany Corp                      | Financials              | 4.205.315          |
|                      | Allstate Corp/The                   | Financials              | 93.908.924         |
|                      | Ally Financial Inc                  | Financials              | 8.500.618          |
|                      | Alnylam Pharmaceuticals Inc         | Health Care             | 8.674.469          |
|                      | Alphabet Inc                        | Telecommunication Servi | 1.184.943.169      |
|                      | Alice USA Inc                       | Telecommunication Servi | 553.625            |
|                      | Amazon.com Inc                      | Consumer Discretionary  | 1.107.764.038      |
|                      | American Express Co                 | Financials              | 40.034.183         |
|                      | American Financial Group Inc/OH     | Financials              | 4.016.490          |
|                      | American International Group Inc    | Financials              | 25.170.223         |
|                      | American Tower Corp                 | Real Estate             | 99.456.197         |
|                      | American Water Works Co Inc         | Utilities               | 12.120.996         |
|                      | Ameriprise Financial Inc            | Financials              | 9.614.722          |
|                      | AmerisourceBergen Corp              | Health Care             | 8.299.681          |
|                      | AMETEK Inc                          | Industrials             | 11.935.824         |
|                      | Amgen Inc                           | Health Care             | 157.703.525        |
|                      | Amphenol Corp                       | Information Technology  | 24.531.370         |
|                      | Analog Devices Inc                  | Information Technology  | 24.671.508         |
|                      | Annaly Capital Management Inc       | Financials              | 5.342.415          |
|                      | ANSYS Inc                           | Information Technology  | 8.376.197          |
|                      | Anthem Inc                          | Health Care             | 78.152.935         |
|                      | Aon PLC                             | Financials              | 21.485.405         |
|                      | Apollo Global Management Inc        | Financials              | 4.459.105          |
|                      | Apple Inc                           | Information Technology  | 1.739.278.381      |
|                      | Applied Materials Inc               | Information Technology  | 88.241.907         |

| Land | Selskab/aktie                                | Branche                 | Markedsværdi i kr. |
|------|----------------------------------------------|-------------------------|--------------------|
|      | Aramark                                      | Consumer Discretionary  | 3.193.779          |
|      | Arista Networks Inc                          | Information Technology  | 9.189.058          |
|      | Arrow Electronics Inc                        | Information Technology  | 4.226.145          |
|      | Arthur J Gallagher & Co                      | Financials              | 7.053.941          |
|      | Assurant Inc                                 | Financials              | 4.172.540          |
|      | AT&T Inc                                     | Telecommunication Servi | 87.536.832         |
|      | Autodesk Inc                                 | Information Technology  | 23.558.600         |
|      | Automatic Data Processing Inc                | Information Technology  | 30.114.541         |
|      | AutoZone Inc                                 | Consumer Discretionary  | 60.872.710         |
|      | Avalara Inc                                  | Information Technology  | 2.976.042          |
|      | AvalonBay Communities Inc                    | Real Estate             | 13.688.445         |
|      | Avantor Inc                                  | Health Care             | 7.806.620          |
|      | Avery Dennison Corp                          | Materials               | 6.769.105          |
|      | Baker Hughes Co                              | Energy                  | 18.809.781         |
|      | Ball Corp                                    | Materials               | 7.763.503          |
|      | Bank of America Corp                         | Financials              | 201.515.493        |
|      | Bausch Health Cos Inc                        | Health Care             | 3.523.138          |
|      | Baxter International Inc                     | Health Care             | 15.115.225         |
|      | Becton Dickinson and Co                      | Health Care             | 29.162.860         |
|      | Berkshire Hathaway Inc                       | Financials              | 211.749.886        |
|      | Best Buy Co Inc                              | Consumer Discretionary  | 11.283.917         |
|      | Biogen Inc                                   | Health Care             | 81.668.204         |
|      | Bio-Rad Laboratories Inc                     | Health Care             | 6.898.003          |
|      | Black Knight Inc                             | Information Technology  | 5.158.226          |
|      | Booking Holdings Inc                         | Consumer Discretionary  | 30.265.776         |
|      | Booz Allen Hamilton Holding Corp             | Industrials             | 5.309.570          |
|      | BorgWarner Inc                               | Consumer Discretionary  | 4.298.688          |
|      | Boston Properties Inc                        | Real Estate             | 7.327.787          |
|      | Bristol-Myers Squibb Co                      | Health Care             | 136.752.924        |
|      | Broadridge Financial Solutions Inc           | Information Technology  | 8.802.052          |
|      | Brown & Brown Inc                            | Financials              | 5.710.065          |
|      | Brown-Forman Corp                            | Consumer Staples        | 8.887.249          |
|      | Burlington Stores Inc                        | Consumer Discretionary  | 9.431.850          |
|      | Cable One Inc                                | Telecommunication Servi | 18.226.642         |
|      | Cadence Design Systems Inc                   | Information Technology  | 12.182.226         |
|      | Caesars Entertainment Inc                    | Consumer Discretionary  | 3.893.544          |
|      | Camden Property Trust                        | Real Estate             | 5.929.086          |
|      | Campbell Soup Co                             | Consumer Staples        | 3.052.141          |
|      | Capital One Financial Corp                   | Financials              | 26.777.243         |
|      | Cardinal Health Inc                          | Health Care             | 7.587.515          |
|      | Carlyle Group Inc/The                        | Financials              | 2.884.798          |
|      | Carrier Global Corp                          | Industrials             | 17.282.445         |
|      | Carvana Co                                   | Consumer Discretionary  | 6.915.690          |
|      | Catalent Inc                                 | Health Care             | 7.953.719          |
|      | Choe Global Markets Inc                      | Financials              | 43.911.275         |
|      | CBRE Group Inc                               | Real Estate             | 13.946.580         |
|      | CDW Corp/DE                                  | Information Technology  | 11.569.220         |
|      | Centene Corp                                 | Health Care             | 13.627.669         |
|      | Ceridian HCM Holding Inc                     | Information Technology  | 2.861.587          |
|      | Cerner Corp                                  | Health Care             | 6.221.787          |
|      | CF Industries Holdings Inc                   | Materials               | 1.640.544          |
|      | CH Robinson Worldwide Inc                    | Industrials             | 13.603.502         |
|      | Charles River Laboratories International Inc | Health Care             | 5.339.973          |
|      | Chipotle Mexican Grill Inc                   | Consumer Discretionary  | 14.634.844         |
|      | Church & Dwight Co Inc                       | Consumer Staples        | 8.545.256          |
|      | Cigna Corp                                   | Health Care             | 27.713.120         |
|      | Cincinnati Financial Corp                    | Financials              | 8.051.865          |
|      | Cintas Corp                                  | Industrials             | 50.847.610         |
|      | Cisco Systems Inc/Delaware                   | Information Technology  | 163.247.059        |
|      | Citigroup Inc                                | Financials              | 228.839.906        |
|      | Citizens Financial Group Inc                 | Financials              | 71.158.135         |
|      | Citrix Systems Inc                           | Information Technology  | 16.158.208         |
|      | CME Group Inc                                | Financials              | 23.664.640         |
|      | Coca-Cola Co/The                             | Consumer Staples        | 143.563.535        |
|      | Cognex Corp                                  | Information Technology  | 6.436.958          |
|      | Cognizant Technology Solutions Corp          | Information Technology  | 14.005.284         |
|      | Colgate-Palmolive Co                         | Consumer Staples        | 36.305.036         |
|      | Comcast Corp                                 | Telecommunication Servi | 115.818.959        |
|      | Conagra Brands Inc                           | Consumer Staples        | 47.535.721         |
|      | ConocoPhillips                               | Energy                  | 4.463.956          |
|      | Consolidated Edison Inc                      | Utilities               | 3.322.095          |
|      | Constellation Brands Inc                     | Consumer Staples        | 32.983.415         |
|      | Cooper Cos Inc/The                           | Health Care             | 9.741.545          |
|      | Copart Inc                                   | Industrials             | 10.531.490         |
|      | CoStar Group Inc                             | Industrials             | 11.743.305         |
|      | Costco Wholesale Corp                        | Consumer Staples        | 82.398.813         |
|      | Coupa Software Inc                           | Information Technology  | 6.004.338          |
|      | CrowdStrike Holdings Inc                     | Information Technology  | 44.172.101         |
|      | Crown Castle International Corp              | Real Estate             | 78.765.353         |
|      | CSX Corp                                     | Industrials             | 89.998.371         |
|      | Cummins Inc                                  | Industrials             | 84.716.786         |
|      | CVS Health Corp                              | Health Care             | 94.620.341         |
|      | Danaher Corp                                 | Health Care             | 73.771.654         |
|      | Darden Restaurants Inc                       | Consumer Discretionary  | 43.888.663         |
|      | Datadog Inc                                  | Information Technology  | 3.988.691          |
|      | DaVita Inc                                   | Health Care             | 4.552.298          |
|      | Deere & Co                                   | Industrials             | 40.385.620         |
|      | Dell Technologies Inc                        | Information Technology  | 24.016.827         |
|      | DENTSPLY SIRONA Inc                          | Health Care             | 6.107.884          |
|      | Dexcom Inc                                   | Health Care             | 19.855.180         |
|      | Digital Realty Trust Inc                     | Real Estate             | 44.084.976         |
|      | Discover Financial Services                  | Financials              | 83.521.606         |
|      | Discovery Inc                                | Telecommunication Servi | 5.828.986          |
|      | DISH Network Corp                            | Telecommunication Servi | 4.113.429          |
|      | DocuSign Inc                                 | Information Technology  | 87.956.031         |
|      | Dollar General Corp                          | Consumer Discretionary  | 20.796.876         |
|      | Dollar Tree Inc                              | Consumer Discretionary  | 10.073.779         |
|      | Domino's Pizza Inc                           | Consumer Discretionary  | 37.317.936         |
|      | Dover Corp                                   | Industrials             | 9.448.572          |
|      | DR Horton Inc                                | Consumer Discretionary  | 12.572.277         |
|      | Dropbox Inc                                  | Information Technology  | 30.177.211         |
|      | Duke Energy Corp                             | Utilities               | 13.966.236         |
|      | Duke Realty Corp                             | Real Estate             | 7.868.698          |
|      | DuPont de Nemours Inc                        | Materials               | 43.377.304         |
|      | Dynatrace Inc                                | Information Technology  | 1.748.437          |
|      | Eaton Corp PLC                               | Industrials             | 24.147.314         |

| Land | Selskab/aktie                              | Branche                 | Markedsværdi i kr. |
|------|--------------------------------------------|-------------------------|--------------------|
|      | eBay Inc                                   | Consumer Discretionary  | 18.445.242         |
|      | Ecolab Inc                                 | Materials               | 7.333.484          |
|      | Edison International                       | Utilities               | 21.231.000         |
|      | Edwards Lifesciences Corp                  | Health Care             | 27.604.116         |
|      | Elanco Animal Health Inc                   | Health Care             | 6.228.793          |
|      | Electronic Arts Inc                        | Telecommunication Servi | 51.503.462         |
|      | Eli Lilly & Co                             | Health Care             | 143.737.735        |
|      | Emerson Electric Co                        | Industrials             | 95.583.424         |
|      | Enphase Energy Inc                         | Information Technology  | 28.528.743         |
|      | EOG Resources Inc                          | Energy                  | 3.122.064          |
|      | EPAM Systems Inc                           | Information Technology  | 8.392.651          |
|      | Equifax Inc                                | Industrials             | 18.418.365         |
|      | Equinix Inc                                | Real Estate             | 65.466.717         |
|      | Equity LifeStyle Properties Inc            | Real Estate             | 5.912.725          |
|      | Equity Residential                         | Real Estate             | 13.285.831         |
|      | Erie Indemnity Co                          | Financials              | 2.076.036          |
|      | Essential Utilities Inc                    | Utilities               | 3.148.420          |
|      | Essex Property Trust Inc                   | Real Estate             | 8.854.112          |
|      | Estee Lauder Cos Inc/The                   | Consumer Staples        | 29.622.887         |
|      | Etsy Inc                                   | Consumer Discretionary  | 21.217.811         |
|      | Eversource Energy                          | Utilities               | 4.192.932          |
|      | Exact Sciences Corp                        | Health Care             | 6.688.931          |
|      | Exelon Corp                                | Utilities               | 13.316.413         |
|      | Expeditors International of Washington Inc | Industrials             | 9.242.894          |
|      | Extra Space Storage Inc                    | Real Estate             | 6.330.242          |
|      | F5 Networks Inc                            | Information Technology  | 5.549.565          |
|      | Facebook Inc                               | Telecommunication Servi | 638.741.504        |
|      | FactSet Research Systems Inc               | Financials              | 47.755.100         |
|      | Fastenal Co                                | Industrials             | 13.562.640         |
|      | FedEx Corp                                 | Industrials             | 55.413.683         |
|      | Fifth Third Bancorp                        | Financials              | 10.574.270         |
|      | First Republic Bank/CA                     | Financials              | 10.441.215         |
|      | Fiserv Inc                                 | Information Technology  | 21.863.664         |
|      | FMC Corp                                   | Materials               | 5.495.233          |
|      | Ford Motor Co                              | Consumer Discretionary  | 4.883.851          |
|      | Fortinet Inc                               | Information Technology  | 55.930.006         |
|      | Fortune Brands Home & Security Inc         | Industrials             | 36.312.208         |
|      | Franklin Resources Inc                     | Financials              | 3.858.170          |
|      | Gartner Inc                                | Information Technology  | 10.076.671         |
|      | Generac Holdings Inc                       | Industrials             | 6.852.722          |
|      | General Electric Co                        | Industrials             | 13.524.983         |
|      | General Mills Inc                          | Consumer Staples        | 75.317.409         |
|      | General Motors Co                          | Consumer Discretionary  | 10.063.670         |
|      | Genuine Parts Co                           | Consumer Discretionary  | 7.956.788          |
|      | Global Payments Inc                        | Information Technology  | 17.055.750         |
|      | Globe Life Inc                             | Financials              | 4.203.550          |
|      | GoDaddy Inc                                | Information Technology  | 6.236.576          |
|      | Goldman Sachs Group Inc/The                | Financials              | 44.139.246         |
|      | Guidewire Software Inc                     | Information Technology  | 3.949.217          |
|      | Hasbro Inc                                 | Consumer Discretionary  | 5.332.671          |
|      | Healthpeak Properties Inc                  | Real Estate             | 7.832.498          |
|      | HEICO Corp                                 | Industrials             | 4.910.969          |
|      | Hershey Co/The                             | Consumer Staples        | 81.829.998         |
|      | Hewlett Packard Enterprise Co              | Information Technology  | 16.041.822         |
|      | Hilton Worldwide Holdings Inc              | Consumer Discretionary  | 53.526.313         |
|      | Hologic Inc                                | Health Care             | 59.240.383         |
|      | Home Depot Inc/The                         | Consumer Discretionary  | 318.353.722        |
|      | Horizon Therapeutics Plc                   | Health Care             | 6.158.710          |
|      | Hormel Foods Corp                          | Consumer Staples        | 3.791.492          |
|      | Howmet Aerospace Inc                       | Industrials             | 2.963.182          |
|      | HP Inc                                     | Information Technology  | 13.996.750         |
|      | HubSpot Inc                                | Information Technology  | 32.007.643         |
|      | Humana Inc                                 | Health Care             | 52.225.425         |
|      | Huntington Bancshares Inc/OH               | Financials              | 5.870.615          |
|      | IDEX Corp                                  | Industrials             | 7.033.230          |
|      | IDEXX Laboratories Inc                     | Health Care             | 22.784.246         |
|      | Illinois Tool Works Inc                    | Industrials             | 59.258.198         |
|      | Illumina Inc                               | Health Care             | 28.205.797         |
|      | Ingersoll Rand Inc                         | Industrials             | 7.024.745          |
|      | Insulet Corp                               | Health Care             | 7.393.326          |
|      | Intel Corp                                 | Information Technology  | 375.730.888        |
|      | Intercontinental Exchange Inc              | Financials              | 24.207.906         |
|      | International Business Machines Corp       | Information Technology  | 100.294.443        |
|      | International Flavors & Fragrances Inc     | Materials               | 13.961.631         |
|      | International Paper Co                     | Materials               | 6.048.253          |
|      | Interpublic Group of Cos Inc/The           | Telecommunication Servi | 5.913.670          |
|      | Intuit Inc                                 | Information Technology  | 161.870.737        |
|      | Intuitive Surgical Inc                     | Health Care             | 45.587.685         |
|      | Invesco Ltd                                | Financials              | 3.877.471          |
|      | IPG Photonics Corp                         | Information Technology  | 3.131.119          |
|      | IQVIA Holdings Inc                         | Health Care             | 97.200.899         |
|      | Iron Mountain Inc                          | Real Estate             | 56.130.190         |
|      | J M Smucker Co/The                         | Consumer Staples        | 15.367.290         |
|      | JB Hunt Transport Services Inc             | Industrials             | 28.311.359         |
|      | Johnson & Johnson                          | Health Care             | 359.744.363        |
|      | JPMorgan Chase & Co                        | Financials              | 301.807.373        |
|      | Juniper Networks Inc                       | Information Technology  | 4.110.607          |
|      | Kansas City Southern                       | Industrials             | 7.438.520          |
|      | Kellogg Co                                 | Consumer Staples        | 15.723.557         |
|      | KeyCorp                                    | Financials              | 7.884.304          |
|      | Keysight Technologies Inc                  | Information Technology  | 99.337.412         |
|      | Kinder Morgan Inc                          | Energy                  | 1.706.319          |
|      | KKR & Co Inc                               | Financials              | 8.575.545          |
|      | KLAR Corp                                  | Information Technology  | 20.752.110         |
|      | Knight-Swift Transportation Holdings Inc   | Industrials             | 26.601.759         |
|      | Kraft Heinz Co/The                         | Consumer Staples        | 7.587.535          |
|      | Kroger Co/The                              | Consumer Staples        | 4.339.454          |
|      | Laboratory Corp of America Holdings        | Health Care             | 9.814.331          |
|      | Lam Research Corp                          | Information Technology  | 88.624.740         |
|      | Lamb Weston Holdings Inc                   | Consumer Staples        | 2.874.091          |
|      | Las Vegas Sands Corp                       | Consumer Discretionary  | 6.130.043          |
|      | Lear Corp                                  | Consumer Discretionary  | 1.118.487          |
|      | Leidos Holdings Inc                        | Industrials             | 6.231.691          |
|      | Lennar Corp                                | Consumer Discretionary  | 99.269.772         |
|      | Lincoln National Corp                      | Financials              | 5.320.669          |
|      | Live Nation Entertainment Inc              | Telecommunication Servi | 5.452.962          |
|      | LKQ Corp                                   | Consumer Discretionary  | 6.356.170          |

| Land | Selskab/aktie                        | Branche                 | Markedsværdi i kr. |
|------|--------------------------------------|-------------------------|--------------------|
|      | Lowe's Cos Inc                       | Consumer Discretionary  | 102.742.843        |
|      | Lumen Technologies Inc               | Telecommunication Servi | 4.539.284          |
|      | LyondellBasell Industries NV         | Materials               | 3.159.675          |
|      | M&T Bank Corp                        | Financials              | 80.527.010         |
|      | Markel Corp                          | Financials              | 7.346.764          |
|      | Marriott International Inc/MD        | Consumer Discretionary  | 12.002.315         |
|      | Marsh & McLennan Cos Inc             | Financials              | 23.081.867         |
|      | Martin Marietta Materials Inc        | Materials               | 8.730.637          |
|      | Marvell Technology Inc               | Information Technology  | 16.957.811         |
|      | Masco Corp                           | Industrials             | 51.836.894         |
|      | Masimo Corp                          | Health Care             | 5.785.574          |
|      | Mastercard Inc                       | Information Technology  | 189.019.109        |
|      | Match Group Inc                      | Telecommunication Servi | 31.002.600         |
|      | McCormick & Co Inc/MD                | Consumer Staples        | 3.748.729          |
|      | McKesson Corp                        | Health Care             | 13.181.141         |
|      | Medical Properties Trust Inc         | Real Estate             | 28.197.705         |
|      | Merck & Co Inc                       | Health Care             | 156.249.936        |
|      | MetLife Inc                          | Financials              | 34.379.110         |
|      | MGM Resorts International            | Consumer Discretionary  | 2.904.636          |
|      | Microchip Technology Inc             | Information Technology  | 13.337.382         |
|      | Micron Technology Inc                | Information Technology  | 56.419.951         |
|      | Microsoft Corp                       | Information Technology  | 2.433.469.563      |
|      | Moderna Inc                          | Health Care             | 32.958.710         |
|      | Mohawk Industries Inc                | Consumer Discretionary  | 4.544.360          |
|      | Molina Healthcare Inc                | Health Care             | 7.341.764          |
|      | Molson Coors Beverage Co             | Consumer Staples        | 2.722.417          |
|      | Mondelez International Inc           | Consumer Staples        | 32.122.875         |
|      | MongoDB Inc                          | Information Technology  | 6.977.303          |
|      | Monolithic Power Systems Inc         | Information Technology  | 4.097.609          |
|      | Monster Beverage Corp                | Consumer Staples        | 11.207.222         |
|      | Moody's Corp                         | Financials              | 49.141.648         |
|      | Mosaic Co/The                        | Materials               | 27.038.878         |
|      | Nasdaq Inc                           | Financials              | 24.807.781         |
|      | Netflix Inc                          | Telecommunication Servi | 178.803.574        |
|      | Newell Brands Inc                    | Consumer Discretionary  | 4.046.392          |
|      | Newmont Corp                         | Materials               | 18.141.111         |
|      | News Corp                            | Telecommunication Servi | 4.108.659          |
|      | NextEra Energy Inc                   | Utilities               | 139.085.031        |
|      | Nordson Corp                         | Industrials             | 4.876.772          |
|      | Norfolk Southern Corp                | Industrials             | 79.898.303         |
|      | Northern Trust Corp                  | Financials              | 5.748.830          |
|      | NortonLifeLock Inc                   | Information Technology  | 5.905.761          |
|      | Nucor Corp                           | Materials               | 8.218.979          |
|      | NVIDIA Corp                          | Information Technology  | 414.330.770        |
|      | NVR Inc                              | Consumer Discretionary  | 7.534.995          |
|      | Oktia Inc                            | Information Technology  | 12.038.533         |
|      | Omega Healthcare Investors Inc       | Real Estate             | 42.109.050         |
|      | ON Semiconductor Corp                | Information Technology  | 4.622.047          |
|      | ONEOK Inc                            | Energy                  | 1.113.299          |
|      | Oracle Corp                          | Information Technology  | 169.702.163        |
|      | O'Reilly Automotive Inc              | Consumer Discretionary  | 58.802.241         |
|      | PACCAR Inc                           | Industrials             | 75.727.850         |
|      | Packaging Corp of America            | Materials               | 3.743.962          |
|      | Palo Alto Networks Inc               | Information Technology  | 11.609.845         |
|      | Parker-Hannifin Corp                 | Industrials             | 15.282.856         |
|      | PayPal Holdings Inc                  | Information Technology  | 192.625.346        |
|      | PepsiCo Inc                          | Consumer Staples        | 140.150.050        |
|      | Pfizer Inc                           | Health Care             | 140.286.247        |
|      | Pinterest Inc                        | Telecommunication Servi | 28.192.699         |
|      | PNC Financial Services Group Inc/The | Financials              | 24.230.420         |
|      | Pool Corp                            | Consumer Discretionary  | 5.284.270          |
|      | PPG Industries Inc                   | Materials               | 52.891.495         |
|      | Procter & Gamble Co/The              | Consumer Staples        | 275.941.505        |
|      | Prologis Inc                         | Real Estate             | 37.335.921         |
|      | Prudential Financial Inc             | Financials              | 138.483.939        |
|      | PTC Inc                              | Information Technology  | 6.279.869          |
|      | Public Service Enterprise Group Inc  | Utilities               | 1.652.405          |
|      | Public Storage                       | Real Estate             | 19.184.045         |
|      | PulteGroup Inc                       | Consumer Discretionary  | 6.110.476          |
|      | Qorvo Inc                            | Information Technology  | 8.606.813          |
|      | QUALCOMM Inc                         | Information Technology  | 141.256.519        |
|      | Quest Diagnostics Inc                | Health Care             | 28.347.387         |
|      | Realty Income Corp                   | Real Estate             | 37.460.745         |
|      | Regeneron Pharmaceuticals Inc        | Health Care             | 42.572.407         |
|      | Republic Services Inc                | Industrials             | 7.071.936          |
|      | ResMed Inc                           | Health Care             | 16.739.437         |
|      | RingCentral Inc                      | Information Technology  | 8.290.579          |
|      | Robert Half International Inc        | Industrials             | 4.951.286          |
|      | Rockwell Automation Inc              | Industrials             | 29.398.686         |
|      | Roku Inc                             | Telecommunication Servi | 39.556.959         |
|      | Rollins Inc                          | Industrials             | 14.036.422         |
|      | Roper Technologies Inc               | Industrials             | 17.142.789         |
|      | Ross Stores Inc                      | Consumer Discretionary  | 17.191.049         |
|      | Royal Caribbean Cruises Ltd          | Consumer Discretionary  | 4.023.459          |
|      | S&P Global Inc                       | Financials              | 152.839.303        |
|      | salesforce.com Inc                   | Information Technology  | 160.626.105        |
|      | SBA Communications Corp              | Real Estate             | 14.491.699         |
|      | Seagen Inc                           | Health Care             | 7.840.007          |
|      | Sealed Air Corp                      | Materials               | 27.940.357         |
|      | SEI Investments Co                   | Financials              | 3.389.052          |
|      | Sempra Energy                        | Utilities               | 3.522.445          |
|      | ServiceNow Inc                       | Information Technology  | 220.481.015        |
|      | Sherwin-Williams Co/The              | Materials               | 29.352.030         |
|      | Simon Property Group Inc             | Real Estate             | 16.311.039         |
|      | Snap Inc                             | Telecommunication Servi | 21.604.856         |
|      | Snap-on Inc                          | Industrials             | 55.058.389         |
|      | Splunk Inc                           | Information Technology  | 9.608.968          |
|      | Square Inc                           | Information Technology  | 74.682.443         |
|      | SS&C Technologies Holdings Inc       | Information Technology  | 23.018.496         |
|      | Starbucks Corp                       | Consumer Discretionary  | 136.713.953        |
|      | State Street Corp                    | Financials              | 9.463.641          |
|      | Steel Dynamics Inc                   | Materials               | 1.356.388          |
|      | STERIS PLC                           | Health Care             | 7.798.386          |
|      | Sun Communities Inc                  | Real Estate             | 7.463.492          |
|      | Sunrun Inc                           | Industrials             | 10.883.684         |



| Land | Selskab/aktie                             | Branche                 | Markedsværdi i kr. |
|------|-------------------------------------------|-------------------------|--------------------|
|      | SVB Financial Group                       | Financials              | 7.600.007          |
|      | Synchrony Financial                       | Financials              | 72.153.458         |
|      | Synopsys Inc                              | Information Technology  | 61.391.393         |
|      | Sysco Corp                                | Consumer Staples        | 13.118.220         |
|      | Teladoc Health Inc                        | Health Care             | 5.380.543          |
|      | Teledyne Technologies Inc                 | Industrials             | 7.330.507          |
|      | Teleflex Inc                              | Health Care             | 7.785.760          |
|      | Teradyne Inc                              | Information Technology  | 8.419.085          |
|      | Texas Instruments Inc                     | Information Technology  | 162.703.173        |
|      | Thermo Fisher Scientific Inc              | Health Care             | 177.992.442        |
|      | TJX Cos Inc/The                           | Consumer Discretionary  | 32.678.900         |
|      | T-Mobile US Inc                           | Telecommunication Servi | 28.875.208         |
|      | Tractor Supply Co                         | Consumer Discretionary  | 7.775.582          |
|      | Trade Desk Inc/The                        | Information Technology  | 37.842.345         |
|      | Tradeweb Markets Inc                      | Financials              | 20.774.496         |
|      | TransUnion                                | Industrials             | 6.629.754          |
|      | Travelers Cos Inc/The                     | Financials              | 12.309.430         |
|      | Trimble Inc                               | Information Technology  | 9.071.536          |
|      | Twilio Inc                                | Information Technology  | 18.951.826         |
|      | Twitter Inc                               | Telecommunication Servi | 17.230.119         |
|      | Tyler Technologies Inc                    | Information Technology  | 8.149.072          |
|      | Tyson Foods Inc                           | Consumer Staples        | 5.981.152          |
|      | Uber Technologies Inc                     | Industrials             | 21.399.871         |
|      | Union Pacific Corp                        | Industrials             | 59.954.022         |
|      | United Parcel Service Inc                 | Industrials             | 74.565.339         |
|      | United Rentals Inc                        | Industrials             | 92.787.806         |
|      | UnitedHealth Group Inc                    | Health Care             | 336.463.641        |
|      | Universal Health Services Inc             | Health Care             | 5.403.487          |
|      | US Bancorp                                | Financials              | 27.174.259         |
|      | Vail Resorts Inc                          | Consumer Discretionary  | 5.077.225          |
|      | Valero Energy Corp                        | Energy                  | 1.277.932          |
|      | Veeva Systems Inc                         | Health Care             | 82.893.712         |
|      | Ventas Inc                                | Real Estate             | 8.692.735          |
|      | VeriSign Inc                              | Information Technology  | 5.218.693          |
|      | Verisk Analytics Inc                      | Industrials             | 68.744.511         |
|      | Verizon Communications Inc                | Telecommunication Servi | 82.469.537         |
|      | Vertex Pharmaceuticals Inc                | Health Care             | 45.779.638         |
|      | ViacomCBS Inc                             | Telecommunication Servi | 5.836.180          |
|      | Viatis Inc                                | Health Care             | 6.924.238          |
|      | VICI Properties Inc                       | Real Estate             | 6.007.878          |
|      | Vornado Realty Trust                      | Real Estate             | 2.945.917          |
|      | Voya Financial Inc                        | Financials              | 3.754.945          |
|      | Vulcan Materials Co                       | Materials               | 9.191.672          |
|      | W R Berkley Corp                          | Financials              | 4.745.019          |
|      | Walgreens Boots Alliance Inc              | Consumer Staples        | 12.788.975         |
|      | Walt Disney Co/The                        | Telecommunication Servi | 189.892.724        |
|      | Waste Connections Inc                     | Industrials             | 7.857.334          |
|      | Waters Corp                               | Health Care             | 10.221.100         |
|      | Wayfair Inc                               | Consumer Discretionary  | 28.822.534         |
|      | Welltower Inc                             | Real Estate             | 15.346.097         |
|      | West Pharmaceutical Services Inc          | Health Care             | 12.681.259         |
|      | Western Digital Corp                      | Information Technology  | 7.811.188          |
|      | Western Union Co/The                      | Information Technology  | 4.109.245          |
|      | Westinghouse Air Brake Technologies Corp  | Industrials             | 6.375.795          |
|      | Westrock Co                               | Materials               | 12.694.543         |
|      | Weyerhaeuser Co                           | Real Estate             | 44.281.126         |
|      | Whirlpool Corp                            | Consumer Discretionary  | 5.569.911          |
|      | Workday Inc                               | Information Technology  | 65.622.513         |
|      | WP Carey Inc                              | Real Estate             | 17.845.188         |
|      | Wynn Resorts Ltd                          | Consumer Discretionary  | 3.823.632          |
|      | Xilinx Inc                                | Information Technology  | 13.877.146         |
|      | XPO Logistics Inc                         | Industrials             | 5.232.111          |
|      | Xylem Inc/NY                              | Industrials             | 9.445.703          |
|      | Yum! Brands Inc                           | Consumer Discretionary  | 12.673.667         |
|      | Zendesk Inc                               | Information Technology  | 3.719.816          |
|      | Zillow Group Inc                          | Telecommunication Servi | 7.482.714          |
|      | Zimmer Biomet Holdings Inc                | Health Care             | 13.140.979         |
|      | Zoom Video Communications Inc             | Information Technology  | 124.710.747        |
|      | Zscaler Inc                               | Information Technology  | 3.912.697          |
|      | Devon Energy Corp                         | Energy                  | 17.311.397         |
|      | Airbnb Inc                                | Consumer Discretionary  | 482.394            |
|      | Royalty Pharma PLC                        | Health Care             | 9.442.654          |
|      | 10X Genomics Inc                          | Health Care             | 2.803.346          |
|      | Bath & Body Works Inc                     | Consumer Discretionary  | 4.924.266          |
|      | Bio-Techne Corp                           | Health Care             | 4.994.346          |
|      | Boston Beer Co Inc/The                    | Consumer Staples        | 329.578            |
|      | Equitable Holdings Inc                    | Financials              | 2.038.301          |
|      | HCA Healthcare Inc                        | Health Care             | 22.100.675         |
|      | Novavax Inc                               | Health Care             | 1.553.513          |
|      | Cloudflare Inc                            | Information Technology  | 5.356.421          |
|      | Plug Power Inc                            | Industrials             | 14.859.614         |
|      | Hartford Financial Services Group Inc/The | Financials              | 5.646.211          |
|      | Henry Schein Inc                          | Health Care             | 5.040.801          |
|      | Host Hotels & Resorts Inc                 | Real Estate             | 4.803.905          |
|      | Incyte Corp                               | Health Care             | 6.069.962          |
|      | Invitation Homes Inc                      | Real Estate             | 8.989.536          |
|      | Kimberly-Clark Corp                       | Consumer Staples        | 16.257.532         |
|      | MarketAxess Holdings Inc                  | Financials              | 7.854.128          |
|      | Maxim Integrated Products Inc             | Information Technology  | 10.388.601         |
|      | Mettler-Toledo International Inc          | Health Care             | 14.902.030         |
|      | Morgan Stanley                            | Financials              | 46.132.635         |
|      | NetApp Inc                                | Information Technology  | 7.544.320          |
|      | Old Dominion Freight Line Inc             | Industrials             | 10.462.711         |
|      | Omnicom Group Inc                         | Telecommunication Servi | 6.841.839          |
|      | Owens Corning                             | Industrials             | 4.113.235          |
|      | Paychex Inc                               | Information Technology  | 10.946.050         |
|      | Principal Financial Group Inc             | Financials              | 7.530.855          |
|      | Regency Centers Corp                      | Real Estate             | 4.653.330          |
|      | Reinsurance Group of America Inc          | Financials              | 3.050.728          |
|      | RPM International Inc                     | Materials               | 3.223.173          |
|      | Seagate Technology Holdings PLC           | Information Technology  | 8.211.269          |
|      | Sensata Technologies Holding PLC          | Industrials             | 3.828.674          |
|      | Skyworks Solutions Inc                    | Information Technology  | 12.361.168         |
|      | Stanley Black & Decker Inc                | Industrials             | 12.174.102         |
|      | Truist Financial Corp                     | Financials              | 22.906.121         |
|      | Ulta Beauty Inc                           | Consumer Discretionary  | 7.779.082          |

| Land       | Selskab/aktie                              | Branche                 | Markedsværdi i kr.    |
|------------|--------------------------------------------|-------------------------|-----------------------|
|            | VMware Inc                                 | Information Technology  | 8.815.541             |
|            | Williams Cos Inc/The                       | Energy                  | 2.295.131             |
|            | Otis Worldwide Corp                        | Industrials             | 32.243.210            |
|            | T Rowe Price Group Inc                     | Financials              | 37.153.671            |
|            | VEREIT Inc                                 | Real Estate             | 50.020.906            |
|            | Visa Inc                                   | Information Technology  | 233.755.039           |
|            | Zoetis Inc                                 | Health Care             | 93.766.737            |
|            | AGNC Investment Corp                       | Financials              | 3.753.767             |
|            | Albemarle Corp                             | Materials               | 6.401.596             |
|            | AMERCO                                     | Industrials             | 4.119.735             |
|            | Bank of New York Mellon Corp/The           | Financials              | 13.272.988            |
|            | BioMarin Pharmaceutical Inc                | Health Care             | 5.959.700             |
|            | BlackRock Inc                              | Financials              | 45.122.068            |
|            | Blackstone Inc                             | Financials              | 26.113.209            |
|            | Boston Scientific Corp                     | Health Care             | 25.321.494            |
|            | Broadcom Inc                               | Information Technology  | 74.081.582            |
|            | CarMax Inc                                 | Consumer Discretionary  | 9.467.153             |
|            | Caterpillar Inc                            | Industrials             | 15.376.308            |
|            | Charles Schwab Corp/The                    | Financials              | 33.359.952            |
|            | Charter Communications Inc                 | Telecommunication Servi | 33.530.251            |
|            | Clorox Co/The                              | Consumer Staples        | 8.880.200             |
|            | Corning Inc                                | Information Technology  | 11.466.238            |
|            | Crown Holdings Inc                         | Materials               | 3.978.112             |
|            | Expedia Group Inc                          | Consumer Discretionary  | 9.139.613             |
|            | Fair Isaac Corp                            | Information Technology  | 6.461.131             |
|            | Fidelity National Financial Inc            | Financials              | 5.433.818             |
|            | Fidelity National Information Services Inc | Information Technology  | 31.408.640            |
|            | FleetCor Technologies Inc                  | Information Technology  | 4.734.641             |
|            | Fortive Corp                               | Industrials             | 8.922.524             |
|            | Gilead Sciences Inc                        | Health Care             | 28.718.350            |
|            | IAC/InterActiveCorp                        | Telecommunication Servi | 4.622.956             |
|            | Jack Henry & Associates Inc                | Information Technology  | 5.723.430             |
|            | Johnson Controls International plc         | Industrials             | 19.582.540            |
|            | Keurig Dr Pepper Inc                       | Consumer Staples        | 8.847.563             |
|            | Lennox International Inc                   | Industrials             | 4.612.387             |
|            | Liberty Broadband Corp                     | Telecommunication Servi | 8.144.353             |
|            | Mid-America Apartment Communities Inc      | Real Estate             | 8.998.725             |
|            | Neurocrine Biosciences Inc                 | Health Care             | 3.447.374             |
|            | NIKE Inc                                   | Consumer Discretionary  | 80.682.591            |
|            | Paycom Software Inc                        | Information Technology  | 8.305.320             |
|            | PerkinElmer Inc                            | Health Care             | 8.624.769             |
|            | Pinnacle West Capital Corp                 | Utilities               | 1.686.556             |
|            | Progressive Corp/The                       | Financials              | 20.824.471            |
|            | Raymond James Financial Inc                | Financials              | 7.086.577             |
|            | Regions Financial Corp                     | Financials              | 7.585.724             |
|            | Schlumberger NV                            | Energy                  | 2.687.035             |
|            | Sirius XM Holdings Inc                     | Telecommunication Servi | 3.097.944             |
|            | Southern Co/The                            | Utilities               | 11.236.633            |
|            | Stryker Corp                               | Health Care             | 35.660.578            |
|            | Take-Two Interactive Software Inc          | Telecommunication Servi | 8.140.354             |
|            | UDR Inc                                    | Real Estate             | 6.607.110             |
|            | Waste Management Inc                       | Industrials             | 16.115.389            |
|            | WW Grainger Inc                            | Industrials             | 8.001.084             |
|            | Zebra Technologies Corp                    | Information Technology  | 12.147.110            |
| Uruguay    | Globant SA                                 | Information Technology  | 3.288.497             |
| <b>SUM</b> |                                            |                         | <b>41.312.984.154</b> |